

City of Newburgh Industrial Development Agency
83 Broadway, Newburgh NY 12550
(845) 569-7369

Audit-Finance Committee Meeting

December 5, 2022

Present: Committee Members: Michael Kelly, Adam Pollick, Christina Amato,
Executive Director Cherisse Vickers

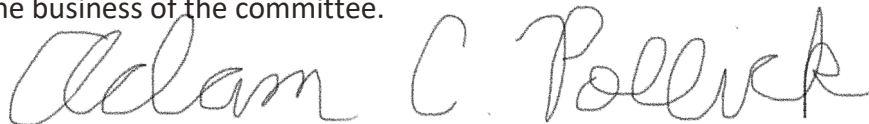
The following audit & Finance Policies were reviewed by the committee:

- Investment Policy
- Authority of Discretionary Funds
- Procurement Policy
- Property Disposition Policy
- Property Acquisition Policy
- Recapture Policies
- Procedures Policies
- UTEP
- Agency Fee Structure

Unanimous agreement was made to make no changes to the above Industrial Development Agency's Policies, and recommend all to the full board for re-adoption. There was some discussion about fee structure. The board asked Executive Director Vickers to make her fee structure recommendations at the December 19, 2022 board meeting. If board discussion at the regular board meeting results in firm suggestions and concrete solutions, the Audit-Finance Committee will re-visit this policy only

On a motion made by Michael Kelly and seconded by Christina Amato, the meeting was adjourned.

This concluded the business of the committee.



Adam Pollick, IDA Treasurer, Audit-Finance Committee Chair