

City of Newburgh IDA
Proposed Budget 2025

<i>Revenue & Financial Sources</i>		<i>Proposed Budget</i>
<u>Operating Revenues:</u>		
Charges for Services	\$2,000	
Rental & Financing Income	1,036,179	
Other Operating Income	0	
<i>Sub-total</i>		<u>\$1,038,179</u>
<u>Non Operating Revenues:</u>		
Investment Earnings	297,848	
<i>Sub-total</i>		<u>297,848</u>
<i>Total Revenues & Financing Sources</i>		<u><u>\$1,336,027</u></u>

Expenditures

<u>Operating Expenditures:</u>		
Salaries & Wages	\$128,264	
Professional Services contracts	150,000	
Other Operating Expenditures	28,000	
<i>Sub-total</i>		<u>\$306,264</u>
<u>Non-Operating Expenditures:</u>		
Grants and donations	\$0	
<i>Sub-total</i>		<u>\$0</u>
<i>Total Expenditures</i>		<u><u>\$306,264</u></u>

Excess (deficiency) of revenues over expenditures **\$1,029,763**