

City of Newburgh Industrial Development Agency  
83 Broadway, Newburgh NY 12550  
(845) 569-7369

**Audit-Finance Committee Meeting**

September 19, 2022

Present: IDA Board Chair Marlon Ramos, Committee Member Michael Kelly  
Executive Director Cherisse Vickers

Adam Pollick was absent, and Christina Amato abstained from attending this meeting due to a conflict of interest. Marlon Ramos filled in as he was a member of this committee prior.

Audit-Finance Committee Chair Marlon Ramos discussed with committee member Mike Kelly the formal submissions received in response to the Request for Accounting (Auditing) Proposals recently published by The City of Newburgh Industrial Development Agency.

Two of the four proposals received stood out for Chairman Ramos, one from the EFPR Group, the other from the PRF Group. Ramos noted that both firms offered similar pricing and all-inclusive proposals. However, PFK had two attributes that, in Ramos' opinion, made it stand out, even above The EFPR Group. These important attributes are that PFK demonstrated how our audit would proceed according to a timeline and the firm provides services to the City of Newburgh already.

Committee Member Mike Kelly stated he was familiar with PFK and recommended choosing to go forward with them. Chairman Ramos agreed. The final decision by the Audit Committee was to recommend, to the Board of Directors, engaging The PFK Firm to perform accounting/audit services for The City of Newburgh Industrial Development Agency.

This concluded the business of the committee.



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Marlon Ramos, IDA Board Chair, Audit-Finance Committee