

CITY OF NEWBURGH
INDUSTRIAL DEVELOPMENT AGENCY (IDA)
MINUTES OF MEETING
June 17, 2019

Present

Board Members: Austin DuBois, Chairman
Christina Amato, Sarah Beckham Hooff, Michael Kelly, and
Nancy Thomas
Excused: Adam Pollick
Staff: Cher Vickers, Executive Director

1. **Roll Call:** Chairman DuBois called the meeting to order at 7:03 pm. The Chairman roll called all members present and verified a quorum is present.
2. **Proof of Notice of Meeting:** Accepted.
3. **Reading and Approval of minutes of the previous meeting**

The Chairman allowed time for board members to read the minutes from the previous meeting if they had not already done so.

Approval of the May 28, 2019 board meeting minutes:

Ms. Thomas: Motion to approve the May 28, 2019 minutes as presented
Mr. Kelly: Motion seconded.
Discussion: None.
VOTE: Unanimously adopted.

4. **Report of the Treasurer; Approval of Payment of Bills**

Treasurer Marlon Ramos presented the Treasurer's Report for the meeting (see enclosure).

On a motion made by Nancy Thomas and seconded by Michael Kelly, the Treasurer's Report was accepted unanimously, motion carried.

On a motion made by Christina Amato and seconded by Marlon Ramos, the bills (Check Nos. 785-787) listed on the Treasurer's Report are approved for payment; unanimously accepted, motion carried.

5. **Chairman's Report**

The Chairman mentioned a potential lead that may want to do some development in the city. This is too early to share publicly but will do so when appropriate. Some discussion ensued about the Karpeles Museum building and what could be done with it.

Need a plan of action from IDA Counsel John Buckley concerning the upcoming meeting in July about GEMMA.

6. **Executive Director's Report**

The board was informed that there may be a meeting needed in early August to review any RFPs that have been received.

The Chairman mentioned needing a Governance Committee meeting for reviewing potential candidates' resumes.

7. **New Business**

The Executive Director has been working with HodgsonRuss to complete the IDA's response to the New York State Senate Committee on Investigations letter.

8. **Executive Session**

On a motion made by Christina Amato and seconded by Michael Kelly, the board voted to go into executive session to discuss personnel issues.

On a motion made by Michael Kelly and seconded by Marlon Ramos, the board voted to come out of executive session.

9. **Adjourn**

On a motion made by Christina Amato and seconded by Nancy Thomas, the board meeting adjourned at 8:34 p.m.

CITY OF NEWBURGH INDUSTRIAL DEVELOPMENT AGENCY
 Treasurer's Report as of June 17, 2019

OPERATING Account

Opening Balance As of May 28, 2019 \$ 236,052.41
from Quickbooks

Disbursements

Check Number	Check Date	Payee	Amount	Remarks
785	6/17/2019	City of Newburgh	\$ 40.00	Removal of debris at 5 Scobie Drive
786	6/17/2019	Salvick Corp.	1,665.94	Inv. # 121
787	6/17/2019	Oxman Law Group	1,160.00	Inv. # 17590
TOTAL			\$ 2,865.94	

Deposits

Payor	Amount	Remarks
4/30/2019 Sprint	\$ 1,957.80	Cell Tower
5/7/2019 AT&T	3,347.18	Cell Tower
5/7/2019 T-Mobile	4,128.20	Cell Tower
TOTAL	\$ 9,433.18	

Closing Balance As of June 17, 2019 \$ 242,619.65
from Quickbooks

APPLICATIONS FUND Account

Opening Balance As of May 1, 2019 \$ 14,137.50
Closing Balance As of May 31, 2019 \$ 14,137.50

LESSOR/TENANT Account

Opening Balance As of May 1, 2019 \$ 2,400.00
Closing Balance As of May 31, 2019 \$ 2,400.00

MONEY MARKET Account

Opening Balance As of May 1, 2019 \$ 743,195.00
Interest credit 568.09
Closing Balance As of May 31, 2019 \$ 743,763.09