

City of Newburgh Industrial Development Agency (IDA)

Budget and Financial Plan

Budgeted Revenues, Expenditures, and Changes in Current Net Assets

Revenue and Financial Sources	Proposed 2025	Proposed 2026	Proposed 2027	Proposed 2028	Proposed 2029
<u>Operating Revenues</u>					
Charges for Services	\$2,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00
Rental and Financing Income	\$1,036,178.82	\$400,000.00	\$400,000.00	\$400,000.00	\$400,000.00
Other Operating Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<u>Non Operating Revenues</u>					
Investment Earnings	\$297,848.43	\$306,783.88	\$315,987.40	\$325,467.02	\$335,231.03
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non/Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<u>Proceeds from the Issuance of Debt</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues and Financing Sources	\$1,336,027.25	\$709,783.88	\$718,987.40	\$728,467.02	\$738,231.03
Expenditures					
<u>Operating Expenditures</u>					
Salaries & Wages	\$128,264.00	\$132,111.92	\$136,075.28	\$140,157.54	\$144,362.26
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$150,000.00	\$154,500.00	\$159,135.00	\$163,909.05	\$168,826.32
Supplies & Materials	\$3,000.00	\$3,090.00	\$3,182.70	\$3,278.18	\$3,376.53
Other Operating Expenditures	\$25,000.00	\$25,750.00	\$26,522.50	\$27,318.18	\$28,137.72

Nonoperating Expenditures

Payment of principal on bonds and financing arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest and other financing charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies to other public authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital asset outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants and donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$306,264.00	\$315,451.92	\$324,915.48	\$334,662.94	\$344,702.83
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (deficiency) of revenues and capital contributions over expenditures:	\$1,029,763.25	\$394,331.96	\$394,071.92	\$393,804.08	\$393,528.20