

CITY OF NEWBURGH
INDUSTRIAL DEVELOPMENT AGENCY (IDA)
MINUTES OF MEETING
April 16, 2018

Present

Board Members: Joshua Smith, Chairman
Michael Curry, Austin DuBois, John Penney, Adam Pollick,
and Nancy Thomas
Absent: Marlon Ramos
Counsel: John Buckley, Esq.
CFO: Craig Skelly
Staff: Cherisse Vickers, Executive Director

GUESTS: Vincent Cozzolino, Managing Director, Orange County IDA, and
Laurie Villasuso, COO & EVP, Orange County IDA

1. **Roll Call:** Chairman Smith called the meeting to order at 7:02 pm. A quorum is present.
2. **Proof of Notice of Meeting:** Accepted.
3. **Reading and Approval of minutes of the previous meeting**

Approval of the February 26, 2018 and March 26, 2018 board meeting minutes:

Mr. Penney: Motion to approve the two sets of minutes as presented
Mr. DuBois: Motion seconded.
Discussion: None.
VOTE: **Unanimously adopted.**

At this time, the board changed the order of the agenda so that a presentation may be heard from Vincent Cozzolino and Laurie Villaruso of the Orange County IDA. The presentation centered on the City of Newburgh IDA partnering with the Orange County IDA to have an accelerator satellite in the City of Newburgh at the former Stroop site, 605 Broadway. This site has owner buy-in that will assist with the advancement of this satellite.

4. **Report of the Treasurer; Approval of Payment of Bills**

Treasurer Michael Curry presented the Treasurer's Report (see Attachment 1). Mr. Curry is reticent to sign the tree cutting contractor's check until certain criteria has been met. This will be reviewed this coming week for resolution.

A motion to approve the Treasurer's Report and approve payment of bills (Check Numbers 718-724) as presented, with holdback on two checks (A.W. Coon and C.T. Male) until satisfaction has been achieved on deliverables, was made by Austin DuBois, seconded by Jack Penney, and unanimously approved.

5. **Chairman's Report**

The Chairman informed other board members about a company from MSM's took a tour of the filtration plant. They indicated that more than \$20 million has been invested. The water

operator informed the company that after the plant was finalized, the town assessed and raised the city's water rates. It was suggested that the city raise the rates for water provided to the town by the city (Brown's Pond). The Town of Newburgh uses the City of Newburgh's sewage treatment plant, and water is also provided to the Balmville area from the city.

Between 125-30 people attended a Hudson River Estuary program and discussed home rule.

There is a new trend within NYS DEC concerning removing dams in New York State. The area where there is two dams, one dam is scheduled to be removed. This dam is on Muchattoes Lake, and the removal will affect the lake and the Belvedere property on Lake Street.

6. **Executive Director's Report**

The Executive Director gave the following updates:

C.T. Male, Jim McIver – spoke with Jim McIver and all of the trees have been cut done, no logging or chipping has been done;

Community Composting – have asked Eileen for the formal proposal; haven't received it yet.

Community Center for Community program – the City of Newburgh is being held up as an example of how to handle vacant properties.

Executive Director Cher Vickers has met with several people interested in working on various projects with the IDA, one example being someone interested in using Scobie Drive as a soccer field. Another is Alvin Muro, who is interested in a Work/Live center, with a \$2.5 million investment.

7. **Old Business**

Website design proposal – Board member Marlon Ramos did not attend the meeting so this item will be tabled until the next meeting.

8. **Executive Session**

On a motion made by Jack Penney and seconded by Michael Curry, the board unanimously moved to go into executive session at this time to discuss personnel issues.

On a motion made by Jack Penney and seconded by Michael Curry, the board moved to go come out of executive session and adjourn the meeting.

Treasurers Report

4/16/2018

Operating Account - TD Bank
Opening Balance

3/26/2018 \$ 266,720.77

Check #	Check Date	Invoice	Amount (\$)	Remark	Payee
718	4/16/2018		\$ 4,495.00	Legal Services	Oxman Law Group
719	4/16/2018		\$ 43,750.00	Construction Entrance/Clearing 9 Acres	A-W Coon & Sons
720	4/16/2018		\$ 387.50	Office Supplies/Admin	Diana Hesse
721	4/16/2018		\$ 5,250.00	Audit	BSI
722	4/16/2018		\$ 106.75	Telephone	Verizon
723	4/16/2018		\$ 217.50	Services Rendered for Bookkeeping	On The Money Bookkeeping, Inc.
724	4/16/2018		\$ 848.75	Admin Services	Cherisse Vickers/Salvick Corp

Deposit List
Pavor \$ 55,055.50

Payer	Amount
Sprint	\$ 1,900.77
MetroPOS	\$ 1,832.08
AT&T	\$ 3,249.69
Central Hudson	\$ 1,195.21
T-Mobile	\$ 3,387.48

Operating Account
Closing Balance Total \$ 11,565.23

Balance as of

4/16/2018 \$ 225,230.50

Applicant Funds - TD Bank
Opening Balance

3/26/2018 \$ 14,137.50

Balance as of

4/16/2018 \$ 14,137.50

Tenant Security - TD Bank
Opening Balance

3/26/2018 \$ 2,400.00

Balance as of

4/16/2018 \$ 2,400.00

Money Market - TD Bank
Opening Balance

3/26/2018 \$ 735,782.58

3/31/2018 \$ 468.68

Balance as of

4/16/2018 \$ 736,251.26

Opening Balance

M Curry
Treasurer
City of Newburgh IDA Board