

City of Newburgh Industrial Development Agency
83 Broadway, Newburgh NY 12550
(845) 569-7369

Audit-Finance Committee Meeting

October 17, 2022

Present: Chair - Adam Pollick
Members - Michael Kelly and Christina Amato

The Audit-Finance Committee reviewed, analyzed, and discussed: the 2021 Profit & Loss Statement, 2022 proposed budget, excel spreadsheet that documents the 1-year and 5-year budgets. A conceptual 1-year budget for 2022 was agreed upon. The consensus of the committee went on to agree that a more extensive review is needed to formulate the 1-year and 5-year budgets. So, before any of the budgets are recommended to the full board for passage, an additional Audit Finance Committee Meeting will be scheduled to occur before the next Industrial Development Board Meeting in November. It is expected that the budgets will be ready for recommendation at that November board meeting.



10/24/2022

Chair - Adam Pollick, Audit-Finance Committee