

CITY OF NEWBURGH
INDUSTRIAL DEVELOPMENT AGENCY (IDA)
MINUTES OF MEETING
January 25, 2016

Present

Board Members: Joshua Smith, Chairman
Richard Bedrosian, Michael Curry, Austin DuBois, John Penney,
Nancy Thomas
Absent: Jimmy Mera
Excused: Austin DuBois
Counsel: Thomas Whyatt
Staff: Theresa Waivada, Executive Director

1. **Roll Call**: Chairman Smith called the meeting to order at 1:00 pm. A quorum is present.

2. **Approval of Resolution No. 2016-01-25-01**

Resolution 2016-01-25-1 was requested by Benzina, Inc. to extend the sales tax abatement period to December 31, 2016. The project is behind schedule due to the need to order required structural material.

Mr. Curry: Motion to approve Resolution No. 2016-01-25
Mr. Penney: Motion seconded.
Discussion: None.
VOTE: Unanimously carried.

4. **Enter into Executive Session**

The Chairman asked for a motion to enter into Executive Session to discuss litigation. The motion was made by Richard Bedrosian, seconded by Nancy Thomas, and unanimously approved.

5. **End Executive Session and return to Board Meeting**

The Chairman asked for a motion to end the Executive Session and return to the Board meeting. The motion was made by Mike Curry, seconded by Nancy Thomas, and unanimously approved. The meeting was reconvened at 1:25 p.m.; no actions were taken.

6. **Adjourn**

No actions were taken by the board after reconvening. A motion to adjourn was made by John Penny, seconded by Mike Curry, and unanimously passed.

The next board meeting will be held on February 8, 2016.