

CITY OF NEWBURGH INDUSTRIAL DEVELOPMENT AGENCY
AMENDED APPLICATION

To: City of Newburgh Industrial Development Agency
83 Broadway, 3rd Floor
P.O. Box 1298
Newburgh, New York 12551
Attention: Chairman

From: Genesis Global Holdings, LLC

This Amended Application modifies in part the Application of Genesis Global Holdings, LLC, dated February 28, 2022 ("Application"). Except as modified by this Amended Application, the Application shall remain in force as originally submitted.

The purpose of this Amended Application is to modify the estimated full-time jobs to be created by the project under consideration at 120 Grand Street, Newburgh, NY.

Pages 4, 27 and 38 of the original application are hereby deleted and replaced by the following Amended pages.

We affirm, under penalty of perjury, that all statements made on this amended application are true, accurate and complete to the best of my knowledge.

Date Signed: May 12, 2022

Genesis Global Holdings, LLC



By: David Garland
Managing Member

CERTIFICATION

I certify that I have prepared the responses provided in the Questionnaire as modified by the Amended Application and that, to the best of my knowledge, such responses are true, correct, and complete.

I understand that the documentation will be relied upon, and constitute inducement for, the Agency in providing financial assistance to the Project, that I am familiar with the Project and am authorized by the Company to provide the foregoing information, and such information is true and complete to the best of my knowledge. I further agree that I will advise the Agency of any changes in such information and will answer any further questions regarding the Project prior to the closing.

I affirm under penalty of perjury that all statements made on this Amended Application are true, accurate, and complete to the best of my knowledge.

Date Signed: May 12, 2022

Name of Person Completing Project Questionnaire
on behalf of the Company.

Name: David Garland

Title: Managing Member

Phone Number. [REDACTED]

Address: [REDACTED]
[REDACTED]

Signature: 

EXPLANATION OF AMENDED APPLICATION

This explanation is attached to and part of the Application of Genesis Global Holdings, LLC to the City of Newburgh Industrial Development Agency.

Pages 4 and 38 were revised in the Amended Application from 95 Estimated Jobs to be Created and 40 Estimated Jobs to be retained, to 29 Estimated Jobs to be Created and 29 Estimated Jobs to be retained.

The original application job creation number reflected part-time job creation in addition to full-time, and incorporated full and part-time construction jobs created by the project.

The Amended application numbers reflect non-construction-related jobs estimated to be created as a result of this project.

SUMMARY OF PROJECT

Applicant: Genesis Global Holdings, LLC

Contact Person: David Garland

Phone Number: [REDACTED]

Occupant: TBD

Project Location: 120 Grand Street, Newburgh, NY

Approximate Size of Project Site: 10,500sf

Description of Project: Restoration of historic building in downtown Newburgh, for commercial tenants

Commercial

Other-Specify

Warehouse/Distribution

Not-For-Profit

Type of Project: Manufacturing

Employment Impact: Existing Jobs No-0
New Jobs Yes-29

Project Cost: \$ \$2.2mm (est)

Type of Financing: Tax-Exempt Taxable Straight Lease

Amount of Bonds Requested: \$ _____

Estimated Value of Tax-Exemptions:

N.Y.S. Sales and Compensating Use Tax: \$ 166,394 (est)
Mortgage Recording Taxes: \$ _____
Real Property Tax Exemptions: \$ _____
Other (please specify): \$ _____

Provide estimates for the following:

Number of Full Time Employees at the Project Site before IDA Status: 0
Estimate of Jobs to be Created: 29 (est)
Estimate of Jobs to be Retained: 29 (est)

CERTIFICATION

I certify that I have prepared the responses provided in this Questionnaire and that, to the best of my knowledge; such responses are true, correct, and complete.

I understand that the foregoing information and attached documentation will be relied upon, and constitute inducement for, the Agency in providing financial assistance to the Project. I certify that I am familiar with the Project and am authorized by the Company to provide the foregoing information, and such information is true and complete to the best of my knowledge. I further agree that I will advise the Agency of any changes in such information, and will answer any further questions regarding the Project prior to the closing.

I affirm under penalty of perjury that all statements made on this application are true, accurate, and complete to the best of my knowledge.

Date Signed: <u>May 12, 2022</u> .	Name of Person Completing Project Questionnaire on behalf of the Company. Name: <u>David Garland</u> Title: <u>Managing Member</u> Phone Number: <u>[REDACTED]</u> Address: <u>[REDACTED]</u> Signature: _____
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SCHEDULE A

CREATION OF NEW JOB SKILLS

Please list the projected new job skills for the new permanent jobs to be created at the Project as a result of the undertaking of the Project by the Company.

New Job Skills	Number of Positions Created	Range of Salary and Benefits
Cafe / Restaurant Chef	4	\$30-50 per hour
Cafe/Restaurant Waiter	10	\$15-25 per hour
Managers-Restaurant	2	\$30-50 per hour
Kitchen Staff	11	\$15-25 per hour
Managers-Office	2	\$25-35 per hour

Should you need additional space, please attach a separate sheet.