Annual Report for Newburgh Industrial Development Agency

Fiscal Year Ending: 12/31/2022

Run Date:06/27/2023Status:CERTIFIEDCertified Date:06/27/2023

## Governance Information (Authority-Related)

| Questio | n   | Response | URL(If Applicable)  |
|---------|---|----------|---|
| 1.      | Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL? | Yes      | https://www.cityofnewburgh-ny.gov/Archive.aspx?AMID=53                  |
| 2.      | As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?               | Yes      | https://www.cityofnewburgh-ny.gov/Archive.aspx?AMID=49                  |
| 3.      | Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?         | Yes      | N/A   |
| 4.      | Does the independent auditor provide non-audit services to the Authority?   | No       | N/A   |
| 5.      | Does the Authority have an organization chart?  | Yes      | https://www.cityofnewburgh-ny.gov/505/Industrial-Development-Agency-IDA |
| 6.      | Are any Authority staff also employed by another government agency?   | No       |   |
| 7.      | Does the Authority have Claw Back agreements?   | Yes      | N/A   |
| 8.      | Has the Authority posted their mission statement to their website?  | Yes      | https://www.cityofnewburgh-ny.gov/505/Industrial-Development-Agency-IDA |
| 9.      | Has the Authority's mission statement been revised and adopted during the reporting period?   | Yes      | N/A   |
| 10.     | Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL?  |          | https://www.cityofnewburgh-ny.gov/Archive.aspx?AMID=52                  |

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## Governance Information (Board-Related)

| Questic | n   | Response | URL(If Applicable)  |
|---------|---|----------|---|
| 1.      | Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?   | Yes      | N/A   |
| 2.      | Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?   | Yes      | N/A   |
| 3.      | Has the Board established a Finance Committee in accordance with Section 2824(8) of PAL?  | Yes      | N/A   |
| 4.      | Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):                |          | https://www.cityofnewburgh-ny.gov/511/Sub-Committees                                    |
| 5.      | Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?  | Yes      | N/A   |
| 6.      | Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal<br>year                                    |          | https://www.cityofnewburgh-ny.gov/AgendaCenter/Industrial-Development-Agency-<br>IDA-15 |
| 7.      | Has the Board adopted bylaws and made them available to Board members and staff?  | Yes      | https://www.cityofnewburgh-ny.gov/509/Policies-By-Laws                                  |
| 8.      | Has the Board adopted a code of ethics for Board members and staff?   | Yes      | https://www.cityofnewburgh-ny.gov/509/Policies-By-Laws                                  |
| 9.      | Does the Board review and monitor the Authority's implementation of financial and management controls?  | Yes      | N/A   |
| 10.     | Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?                                    | Yes      | N/A   |
| 11.     | Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?   |          |   |
|         | Salary and Compensation   | Yes      | N/A   |
|         | Time and Attendance   | Yes      | N/A   |
|         | Whistleblower Protection  | Yes      | N/A   |
|         | Defense and Indemnification of Board Members  | Yes      | N/A   |
| 12.     | Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?        | Yes      | N/A   |
| 13.     | Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL? | Yes      | N/A   |
| 14.     | Was a performance evaluation of the board completed?  | Yes      | N/A   |
| 15.     | Was compensation paid by the Authority made in accordance with employee or union contracts?   | Yes      | N/A   |
| 16.     | Has the board adopted a conditional/additional compensation policy governing all employees?   | No       |   |
| 17.     | Has the board adopted a Uniform Tax Exemption Policy(UTEP) according to Section 874(4) of GML?  | Yes      | https://www.cityofnewburgh-ny.gov/509/Policies-By-Laws                                  |

## Annual Report for Newburgh Industrial Development Agency

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# **Board of Directors Listing**

| Name                                       | Amato, Christina      | Nominated By  | Local |
|--|-----------------------|---|-------|
| Chair of the Board                         | No                    | Appointed By  | Local |
| If yes, Chair Designated by                |                       | Confirmed by Senate?  | N/A   |
| Term Start Date                            | 3/25/2019             | Has the Board Member/Designee<br>Signed the Acknowledgement of<br>Fiduciary Duty?                     | Yes   |
| Term Expiration Date                       | Pleasure of Authority | Complied with Training<br>Requirement of Section 2824?  | Yes   |
| Title                                      |                       | Does the Board Member/Designee<br>also Hold an Elected or Appointed<br>State Government Position?     | No    |
| Has the Board Member Appointed a Designee? |                       | Does the Board Member/Designee<br>also Hold an Elected or Appointed<br>Municipal Government Position? | No    |
| Designee Name                              |                       | Ex-Officio  |       |

| Name                                       | Kelly, Michael        | Nominated By  | Local |
|--|-----------------------|---|-------|
| Chair of the Board                         | No                    | Appointed By  | Local |
| If yes, Chair Designated by                |                       | Confirmed by Senate?  | N/A   |
| Term Start Date                            | 3/25/2019             | Has the Board Member/Designee<br>Signed the Acknowledgement of<br>Fiduciary Duty?                     | Yes   |
| Term Expiration Date                       | Pleasure of Authority | Complied with Training<br>Requirement of Section 2824?  | No    |
| Title                                      |                       | Does the Board Member/Designee<br>also Hold an Elected or Appointed<br>State Government Position?     | No    |
| Has the Board Member Appointed a Designee? |                       | Does the Board Member/Designee<br>also Hold an Elected or Appointed<br>Municipal Government Position? | No    |
| Designee Name                              |                       | Ex-Officio  |       |

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| Name                                       | Nato, Gregory         | Nominated By  | Other |
|--|-----------------------|---|-------|
| Chair of the Board                         | No                    | Appointed By  | Local |
| If yes, Chair Designated by                |                       | Confirmed by Senate?  | N/A   |
| Term Start Date                            | 11/9/2020             | Has the Board Member/Designee<br>Signed the Acknowledgement of<br>Fiduciary Duty?                     | Yes   |
| Term Expiration Date                       | Pleasure of Authority | Complied with Training<br>Requirement of Section 2824?  | Yes   |
| Title                                      |                       | Does the Board Member/Designee<br>also Hold an Elected or Appointed<br>State Government Position?     | No    |
| Has the Board Member Appointed a Designee? |                       | Does the Board Member/Designee<br>also Hold an Elected or Appointed<br>Municipal Government Position? | No    |
| Designee Name                              |                       | Ex-Officio  |       |

| Name                                       | Pearson, Robin Y      | Nominated By  | Local |
|--|-----------------------|---|-------|
| Chair of the Board                         | No                    | Appointed By  | Local |
| If yes, Chair Designated by                |                       | Confirmed by Senate?  | No    |
| Term Start Date                            | 3/14/2022             | Has the Board Member/Designee<br>Signed the Acknowledgement of<br>Fiduciary Duty?                     | Yes   |
| Term Expiration Date                       | Pleasure of Authority | Complied with Training<br>Requirement of Section 2824?  | Yes   |
| Title                                      |                       | Does the Board Member/Designee<br>also Hold an Elected or Appointed<br>State Government Position?     | No    |
| Has the Board Member Appointed a Designee? |                       | Does the Board Member/Designee<br>also Hold an Elected or Appointed<br>Municipal Government Position? | No    |
| Designee Name                              |                       | Ex-Officio  |       |

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| Name                                       | Pollick, Adam         | Nominated By  | Other |
|--|-----------------------|---|-------|
| Chair of the Board                         | No                    | Appointed By  | Local |
| If yes, Chair Designated by                |                       | Confirmed by Senate?  | N/A   |
| Term Start Date                            | 5/1/2017              | Has the Board Member/Designee<br>Signed the Acknowledgement of<br>Fiduciary Duty?                     | Yes   |
| Term Expiration Date                       | Pleasure of Authority | Complied with Training<br>Requirement of Section 2824?  | Yes   |
| Title                                      |                       | Does the Board Member/Designee<br>also Hold an Elected or Appointed<br>State Government Position?     | No    |
| Has the Board Member Appointed a Designee? |                       | Does the Board Member/Designee<br>also Hold an Elected or Appointed<br>Municipal Government Position? | No    |
| Designee Name                              |                       | Ex-Officio  |       |

| Name                                       | Priester, Theresa     | Nominated By  | Local |
|--|-----------------------|---|-------|
| Chair of the Board                         | No                    | Appointed By  | Local |
| If yes, Chair Designated by                |                       | Confirmed by Senate?  | No    |
| Term Start Date                            | 3/14/2022             | Has the Board Member/Designee<br>Signed the Acknowledgement of<br>Fiduciary Duty?                     | Yes   |
| Term Expiration Date                       | Pleasure of Authority | Complied with Training<br>Requirement of Section 2824?  | Yes   |
| Title                                      |                       | Does the Board Member/Designee<br>also Hold an Elected or Appointed<br>State Government Position?     | No    |
| Has the Board Member Appointed a Designee? |                       | Does the Board Member/Designee<br>also Hold an Elected or Appointed<br>Municipal Government Position? | No    |
| Designee Name                              |                       | Ex-Officio  |       |

## Annual Report for Newburgh Industrial Development Agency

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| Name                                       | Ramos, Marlon         | Nominated By  | Other |
|--|-----------------------|---|-------|
| Chair of the Board                         | Yes                   | Appointed By  | Local |
| If yes, Chair Designated by                | Elected by Board      | Confirmed by Senate?  | N/A   |
| Term Start Date                            | 5/1/2017              | Has the Board Member/Designee<br>Signed the Acknowledgement of<br>Fiduciary Duty?                     | Yes   |
| Term Expiration Date                       | Pleasure of Authority | Complied with Training<br>Requirement of Section 2824?  | Yes   |
| Title                                      |                       | Does the Board Member/Designee<br>also Hold an Elected or Appointed<br>State Government Position?     | No    |
| Has the Board Member Appointed a Designee? | 1                     | Does the Board Member/Designee<br>also Hold an Elected or Appointed<br>Municipal Government Position? | No    |
| Designee Name                              |                       | Ex-Officio  |       |

## Annual Report for Newburgh Industrial Development Agency

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## Staff Listing

| Name                 | Title                 |                                | Department<br>/<br>Subsidiary | Bargaining<br>Unit | Full Time/<br>Part Time | -   | Annualized  | salary paid<br>to the | -      | Performance<br>Bonus |        | Other<br>Compensation/<br>Allowances/<br>Adjustments |             | also paid by<br>another entity<br>to perform<br>the work of<br>the authority | state or local |
|----------------------|-----------------------|--------------------------------|-------------------------------|--------------------|-------------------------|-----|-------------|-----------------------|--------|----------------------|--------|--|-------------|--|----------------|
| Gruber, Michele      |                       | Administrative<br>and Clerical |                               |                    | PT                      | Yes | \$17,625.00 | \$17,625.00           | \$0.00 | \$0.00               | \$0.00 | \$0.00   | \$17,625.00 | No   |                |
| Vickers,<br>Cherisse | Executive<br>Director | Managerial                     |                               |                    | FT                      | Yes | \$64,320.00 | \$64,320.00           | \$0.00 | \$0.00               | \$0.00 | \$0.00   | \$64,320.00 | No   |                |

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### **Benefit Information**

During the fiscal year, did the authority continue to pay for any of the above mentioned benefits for former staff or individuals affiliated with the authority after those individuals left the authority? No

## **Board Members**

| Name              | Title                 | Severance<br>Package | Payment For<br>Unused Leave | Memberships | Use of<br>Corporate<br>Credit Cards | Personal<br>Loans | Auto | Transportation | Allowance | Spousal /<br>Dependent<br>Life<br>Insurance | Employment |   | Other |
|-------------------|-----------------------|----------------------|-----------------------------|-------------|-------------------------------------|-------------------|------|----------------|-----------|---|------------|---|-------|
| Amato, Christina  | Board of<br>Directors |                      |                             |             |                                     |                   |      |                |           | inouranoo                                   |            | х |       |
| Kelly, Michael    | Board of<br>Directors |                      |                             |             |                                     |                   |      |                |           |   |            | x |       |
| Nato, Gregory     | Board of<br>Directors |                      |                             |             |                                     |                   |      |                |           |   |            | х |       |
| Pearson, Robin Y  | Board of<br>Directors |                      |                             |             |                                     |                   |      |                |           |   |            | Х |       |
| Pollick, Adam     | Board of<br>Directors |                      |                             |             |                                     |                   |      |                |           |   |            | Х |       |
| Priester, Theresa | Board of<br>Directors |                      |                             |             |                                     |                   |      |                |           |   |            | Х |       |
| Ramos, Marlon     | Board of<br>Directors |                      |                             |             |                                     |                   |      |                |           |   |            | Х |       |

Staff

| <u> </u> | nan  |       |           |              |             |              |          |      |                |           |           |            |            |               |       |
|----------|------|-------|-----------|--------------|-------------|--------------|----------|------|----------------|-----------|-----------|------------|------------|---------------|-------|
|          | Name | Title | Severance | Payment For  | Club        | Use of       | Personal | Auto | Transportation | Housing   | Spousal / | Tuition I  | Multi-Year | None of these | Other |
|          |      |       | Package   | Unused Leave | Memberships | Corporate    | Loans    |      |                | Allowance | Dependent | Assistance | Employment | penefits      |       |
|          |      |       |           |              |             | Credit Cards |          |      |                |           | Life      |            |            |               |       |
|          |      |       |           |              |             |              |          |      |                |           | Insurance |            |            |               |       |

| Annual Report for Newburgh Industrial Development Agency  |                      |                           | Run Date:                         | 06/27/2023 |  |
|---|----------------------|---------------------------|-----------------------------------|------------|--|
| Fiscal Year Ending: 12/31/2022  |                      | Status:<br>Certified Date | CERTIFIED<br>e: 06/27/2023        |            |  |
| ubsidiary/Component Unit Verification   |                      |                           |                                   |            |  |
| s the list of subsidiaries, as assembled by the Office of the State C   | omptroller, correct? | Yes                       |                                   |            |  |
| Are there other subsidiaries or component units of the Authority th<br>PARIS reports submitted by this Authority and not independently fi |                      | No                        |                                   |            |  |
|   |                      |                           |                                   |            |  |
| lame of Subsidiary/Component Unit   |                      | Status                    |                                   |            |  |
| equest Subsidiary/Component Unit Change   |                      |                           |                                   |            |  |
| lame of Subsidiary/Component Unit Statu   | S                    |                           | Requested Changes                 |            |  |
| equest Add Subsidiaries/Component Units   |                      |                           |                                   |            |  |
| Iame of Subsidiary/Component Unit Estal   | blishment Date       |                           | Purpose of Subsidiary/Component U | Init       |  |
| lame of Subsidiary/Component Unit Estal   | blishment Date       |                           | Purpose of Subsidiary/Component U | Init       |  |

| ame of Subsidiary/Component Unit Termination Date | Reason for Termination | Proof of Termination Document Name |  |
|---|------------------------|------------------------------------|--|
|---|------------------------|------------------------------------|--|

# Annual Report for Newburgh Industrial Development Agency

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# Summary Financial Information

#### SUMMARY STATEMENT OF NET ASSETS

|                        |  |  | Amount         |
|------------------------|--|--|----------------|
| Assets                 |  |  |                |
| Current Assets         |  |  |                |
|                        | Cash and cash equivalents                          |  | \$5,033,589.00 |
|                        | Investments  |  | \$0.00         |
|                        | Receivables, net                                   |  | \$170,843.00   |
|                        | Other assets                                       |  | \$7,854.00     |
|                        | Total current assets                               |  | \$5,212,286.00 |
| Noncurrent Assets      |  |  |                |
|                        | Restricted cash and investments                    |  | \$28,806.00    |
|                        | Long-term receivables, net                         |  | \$0.00         |
|                        | Other assets                                       |  | \$0.00         |
|                        | Capital Assets                                     |  |                |
|                        |  | Land and other nondepreciable property | \$0.00         |
|                        |  | Buildings and equipment                | \$0.00         |
|                        |  | Infrastructure                         | \$0.00         |
|                        |  | Accumulated depreciation               | \$0.00         |
|                        |  | Net Capital Assets                     | \$0.00         |
|                        | Total noncurrent assets                            |  | \$28,806.00    |
| Total assets           |  |  | \$5,241,092.00 |
| Liabilities            |  |  |                |
| Current Liabilities    |  |  |                |
|                        | Accounts payable                                   |  | \$1,609.00     |
|                        | Pension contribution payable                       |  | \$0.00         |
|                        | Other post-employment benefits                     |  | \$0.00         |
|                        | Accrued liabilities                                |  | \$2,400.00     |
|                        | Deferred revenues                                  |  | \$15,000.00    |
|                        | Bonds and notes payable                            |  | \$0.00         |
|                        | Other long-term obligations due within one<br>year |  | \$0.00         |
|                        | Total current liabilities                          |  | \$19,009.00    |
| Noncurrent Liabilities |  |  |                |

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|                     | Pension contribution payable                    | \$0.00         |
|---------------------|---|----------------|
|                     | Other post-employment benefits                  | \$0.00         |
|                     | Bonds and notes payable                         | \$0.00         |
|                     | Long term leases                                | \$0.00         |
|                     | Other long-term obligations                     | \$458,578.00   |
|                     | Total noncurrent liabilities                    | \$458,578.00   |
| Total liabilities   |   | \$477,587.00   |
| Net Asset (Deficit) |   |                |
| Net Assets          |   |                |
|                     | Invested in capital assets, net of related debt | \$4,763,505.00 |
|                     | Restricted                                      | \$0.00         |
|                     | Unrestricted                                    | \$0.00         |
|                     | Total net assets                                | \$4,763,505.00 |

#### SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

|                         |                                 | Amount       |
|-------------------------|---------------------------------|--------------|
| Operating Revenues      |                                 |              |
|                         | Charges for services            | \$157,329.00 |
|                         | Rental and financing income     | \$175,721.00 |
|                         | Other operating revenues        | \$0.00       |
|                         | Total operating revenue         | \$333,050.00 |
| Operating Expenses      |                                 |              |
|                         | Salaries and wages              | \$81,945.00  |
|                         | Other employee benefits         | \$7,674.00   |
|                         | Professional services contracts | \$68,262.00  |
|                         | Supplies and materials          | \$1,012.00   |
|                         | Depreciation and amortization   | \$0.00       |
|                         | Other operating expenses        | \$38,412.00  |
|                         | Total operating expenses        | \$197,305.00 |
| Operating income (loss) |                                 | \$135,745.00 |
| Nonoperating Revenues   |                                 |              |
|                         | Investment earnings             | \$3,785.00   |
|                         | State subsidies/grants          | \$0.00       |
|                         | Federal subsidies/grants        | \$0.00       |

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|  | Municipal subsidies/grants            | \$0.00         |
|--|---------------------------------------|----------------|
|  | Public authority subsidies            | \$0.00         |
|  | Other nonoperating revenues           | \$3,762,883.00 |
|  | Total nonoperating revenue            | \$3,766,668.00 |
| Nonoperating Expenses                  |                                       |                |
|  | Interest and other financing charges  | \$0.00         |
|  | Subsidies to other public authorities | \$0.00         |
|  | Grants and donations                  | \$0.00         |
|  | Other nonoperating expenses           | \$0.00         |
|  | Total nonoperating expenses           | \$0.00         |
|  | Income (loss) before contributions    | \$3,902,413.00 |
| Capital contributions                  |                                       | \$0.00         |
| Change in net assets                   |                                       | \$3,902,413.00 |
| Net assets (deficit) beginning of year |                                       | \$861,092.00   |
| Other net assets changes               |                                       | \$0.00         |
| Net assets (deficit) at end of year    |                                       | \$4,763,505.00 |

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## Current Debt

| Questio |  | Response |
|---------|--|----------|
| 1.      | Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period? | Yes      |
| 2.      | If yes, has the Authority issued any debt during the reporting period?   | No       |

### New Debt Issuances

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## Schedule of Authority Debt

| Type of Debt             |                                     |                      | Statutory Authorization(\$) |                 | New Debt Issuances(\$) |              | Outstanding End of |
|--------------------------|-------------------------------------|----------------------|-----------------------------|-----------------|------------------------|--------------|--------------------|
|                          |                                     |                      |                             | Fiscal Year(\$) |                        |              | Fiscal Year(\$)    |
| State Obligation         | State Guaranteed                    |                      |                             |                 |                        |              |                    |
| State Obligation         | State Supported                     |                      |                             |                 |                        |              |                    |
| State Obligation         | State Contingent Obligation         |                      |                             |                 |                        |              |                    |
| State Obligation         | State Moral Obligation              |                      |                             |                 |                        |              |                    |
| Other State-Funded       | Other State-Funded                  |                      |                             |                 |                        |              |                    |
| Authority Debt - General | Authority Debt - General Obligation |                      |                             |                 |                        |              |                    |
| Obligation               |                                     |                      |                             |                 |                        |              |                    |
| Authority Debt - Revenue | Authority Debt - Revenue            |                      |                             |                 |                        |              |                    |
| Authority Debt - Other   | Authority Debt - Other              |                      |                             |                 |                        |              |                    |
| Conduit                  |                                     | Conduit Debt         | 0.00                        | 22,297,867.61   | 0.00                   | 2,698,454.00 | 19,599,413.61      |
| Conduit                  |                                     | Conduit Debt - Pilot |                             |                 |                        |              |                    |
|                          |                                     | Increment Financing  |                             |                 |                        |              |                    |
| TOTALS                   |                                     |                      | 0.00                        | 22,297,867.6    | 0.00                   | 2,698,454.00 | 19,599,413.61      |

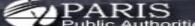
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#### Real Property Acquisition/Disposal List

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.



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## Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.

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## Property Documents

| Question |  | Response | URL (If Applicable)                                    |
|----------|--|----------|--|
| 1.       | In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of | Yes      | https://www.cityofnewburgh-ny.gov/505/Industrial-      |
|          | the Authority. Has this report been prepared?  |          | Development-Agency-IDA                                 |
| 2.       | Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of           | Yes      | https://www.cityofnewburgh-ny.gov/509/Policies-By-Laws |
|          | contracts for the acquisition and disposal of property?  |          |  |
| 3.       | In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the          | Yes      | N/A  |
|          | Authority's compliance with and enforcement of such guidelines?  |          |  |

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## IDA Projects

| General Project Topic Tool         Side 2-01         Project Tax Exemptions & PL/CT         Perment Information           Project | IDA FIOJECIS                                |                        |  |                     |
|---|---|------------------------|--|---------------------|
| Project Type     Lease     State Sales Tax Exemption     \$77,500.00       Project Part OH Washington St, LLC     Local Sales Tax Exemption     \$83,970.00       Project Part of Another Phase No     Local Property Tax Exemption     \$85,070.00       Original Project Amount     \$5,000,000.00     School Property Tax Exemption     \$55,000.00       Project Part Orgoes Category, Finance, Insurance and Real Estate     Mortgage Recording Tax Exemption     \$55,000.00       BondfNete Amount     \$5,300,000.00     Total Exemptions     \$1,461,000.00       BondfNet Amount     \$5,300,000.00     Total Exemptions     \$3,000       BondfNete Amount     \$5,300,000.00     \$0,00     \$0,00       BondfNete Amount     \$5,300,000.00     \$0,00     \$0,00       BondfNete Project     \$0,00     \$0,00     \$0,00       BondfNete Project     \$0,00     \$0,00     \$0,00       BondfNete Project     Net For Projet     \$0,00     \$0,00       BondfNete Project     \$0,00     \$0,00     \$0,00       BondfNete Project     \$1,401,000.00     \$0,00     \$0,00  | General Project Information                 |                        | Project Tax Exemptions & PILOT             | Payment Information |
| Project Name     104 Washington St, LLC     Local Sales Tax Exemption     \$77:500.00       Project Part of Another Phase or Multi Phase     No     Local Property Tax Exemption     \$510,080.00       Project Purpose Category     Finance, Insurance and Real Estate     Mortgage Recording Tax Exemption     \$51,080.00       Project Amount     \$5,000,000     Total Exemption     \$51,080.00       Benefited Project Amount     \$5,000,000     Total Exemption     \$1,440,000.00       Benefited Project Amount     \$5,000,000     Total Exemptions     \$1,440,000.00       Annual Lesse Payment     \$0.00     Total Exemptions     \$1,440,000.00       Annual Lesse Payment     \$0.00     Total Exemptions     \$1,41,000.00       Project Amount     \$5,000,000     \$0.00     \$0.00       Benefited Project Amount     \$0.00     \$0.00     \$0.00       Annual Lesse Payment     \$0.00     \$0.00     \$0.00       Bate Did Lock Title to Property     Yes     Total Exemptions     \$1,41.000.00       Date Project Employment Information     Yes     Total Exemption     \$1,41.000.00       Year Financial Assistance is Plannet to End     20.00     \$0.00     \$0.00       Date Date Project approved     7/14/2021     School District PILOT     \$0.00     \$0.00       Year Financial Assistance is Plannet to End <td< th=""><th>Project Code</th><th>3304-22-01</th><th></th><th></th></td<>  | Project Code                                | 3304-22-01             |  |                     |
| Project Parl Another Phase of Multi Phase         No         County Real Property Tax Exemption         S88,970.00           Project Parl Another Phase of Multi Phase         No         Local Property Tax Exemption         S610,080.00           Project Parl Project Amount         S5600,000.00         Total Exemptions         S1,461,000.00           Benefited Project Amount         S5.000,000.00         Total Exemptions         S1,461,000.00           Benefited Project Amount         S5.000,000.00         Total Exemptions         S1,461,000.00           Benefited Project Amount         S5.000,000.00         Total Exemptions         S1,461,000.00           Montages Parlment         S0.00         S0.00         S0.00           Annual Lasse Parlment         S0.00         S0.00         S0.00           Not For Projott         Not For Projott         Not For Projott         S0.00         S0.00           Date Project parly         2/12/022         Not For Projott         S0.00         S0.00           Date Dato Took Title to Projeerty         2/12/022         Project   | Project Type                                |                        |  |                     |
| Project Part of Another Phase or Muiti Phase         No         Local Property Tax Exemption         S610,080.00           Original Project Code         School Property Tax Exemption         S571,050.00         S571,050.00           Total Project Anount         S500,000.00         Total Exemptions         S14,61,000.00           Benefited Project Anount         S500,000.00         Total Exemptions         S14,61,000.00           Annual Lesse Payment         S000         Total Exemptions         S14,61,000.00           Annual Lesse Payment         S000         Country PLLO         S0.00         S0.00           Not for Profit         No         Local PLOI         S0.00         S0.00         S0.00           Did IDA took Tritle to Property         Yes         Total Exemptions         S1,461,000.00         S0.00         S0.00           Year Financial Assistance is Planned to End         Yes         Total Exemptions         S1,461,000.00         S0.00         S0.00           Year Financial Assistance is Planned to End         Zog9         Project Employment Information         S0.00         S0.00         S0.00           Year Financial Assistance is Planned to End         Zog9         Project Employment Information         S14,61,000.00         S0.00         S0.00           Address Line2         Original Estimate of J  | Project Name                                | 104 Washington St, LLC | Local Sales Tax Exemption                  |                     |
| Original Project Code         School Progenty Tax Exemption         5571 350.00           Project Amount         55.000,000         Total Exemptions         51.461,000.00           Benefited Project Amount         55.300,000.00         Total Exemptions Net of RPTL Section 485-b         30.00           BondNote Amount         S5.300,000.00         Total Exemptions Net of RPTL Section 485-b         30.00           BondNote Amount         Pilot payment Information         Actual Payment Made         Payment Due Per Agreement           Annual Lesse Payment         S0.00         S0.00         S0.00         S0.00           Date Project aproved         7/14/2021         School District PLIOT         S0.00         S0.00           Date Project aproved         7/14/2021         School District PLIOT         S0.00         S0.00           Date Project aproved         7/14/2021         School District PLIOT         S0.00         S0.00           Date DA Took Title to Property         Yes         Total Exemption         S1.461,000.00         S0.00           Year Financial Assistance is Planned to End         2039         Project Employment Information         S0.00         S0.00           Address Line2         Address Line2         # of FTEs before IDA Status         0.00         S0.00         S0.00         S0.00         S0.0  |   |                        | County Real Property Tax Exemption         |                     |
| Project Purpose Category         Finance, Insurance and Real Estate         Mortgage Recording Tax Exemption         \$35,000.00           Benefited Project Amount         \$56,000.00.00         Total Exemptions Net of RPTL Section 485-b         \$0.00           Bond/hote Amount         Pilot payment Information         Attain Payment Made         Payment Due Per Agreement           Annual Lease Payment         \$0.00         County PLOT         \$0.00         \$0.00           Not For Profit         No         Local PLOT         \$0.00         \$0.00           Date Project approved         7/14/2021         School District PLOT         \$0.00         \$0.00           Date Droft Itel to Property         Yes         Total PLOT         \$0.00         \$0.00           Date Droft Title to Property         Yes         Total PLOT         \$0.00         \$0.00           Vear Financial Assistance is Planned to End         2039         Project Employment Information         Yes           Vear Financial Assistance is Planned to End         Avarage Estimated Annual Salary of Jobs to be Created         \$2.00         \$0.00           Address Line2         104 Washington Street         Original Estimate of Jobs to be Created         \$3.150.00         \$3.160.00           City         NeWBURGH         Annualized Salary Range of Jobs to be Created         \$0.00   |   | No                     |  | T)                  |
| Total Project Amount         S5:600.000.00         Total Exemptions         S1:481.000.00           Bendfited Project Amount         55:300.00.00         Total Exemptions Net of RPTL Section APRL Section APPL APPL Section APPL APPL Section APPL APPL APPL APPL APPL APPL APPL APP  |   |                        |  |                     |
| Benefited Project Amount         S5300.000.00         Total Exemptions Net of RPTL Section 485-b         S0.00           Annual Lease Payment         S0.00         Return Project Mode         Actual Payment Made         Payment Due Per Agreement           Annual Lease Payment         S0.00         S0.00         S0.00         S0.00           Project approved         T/14/2021         County PILOT         S0.00         S0.00           Date Project approved         T/14/2021         School District PILOT         S0.00         S0.00           Date DA Took Title to Property         Yes         Total Exemptions         \$1.461,000.00         S0.00           Year Financial Assistance is Planned to Froject         # of FTEs before IDA Status         0.00         S0.00           Year Financial Assistance is Planned to FY         Yes         # of FTEs before IDA Status         0.00           Address Line1         104 Washington Street         Original Estimate of Jobs to be Created         25.00           Address Line2         Average Estimated Annual Salary of Jobs to be         31.50.00         S0.00.00           Feature Address Line2         Feature Average Annual Salary of Jobs to be         0.00         S0.00.00           Address Line1         104 Washington Street         Original Estimate of Jobs to be Created         0.00   |   |                        | Mortgage Recording Tax Exemption           |                     |
| Bond/Note Amount         Pilot payment Information           Annual Lease Payment         S0.00         Actual Payment Made         Payment Due Per Agreement           Rederal Tax Status of Bonds         County PILOT         S0.00         \$0.00           Not For Profit         No         S0.00         \$0.00           Date Project approved         7/14/2021         School District PLOT         \$0.00         \$0.00           Date IDA Took Title to Property         Yes         Project approved         \$1/41/2021         \$0.00         \$0.00         \$0.00           Date IDA Took Title to Property         Yes         Project Employment Information         \$0.00         \$0.00           Year Financial Assistance is Planned to End         2039         Project Employment Information         \$0.00         \$0.00           Year Financial Assistance is Planned to End         2039         Project Employment Information         \$0.00         \$0.00         \$0.00           Year Financial Assistance Information         # of FTEs before IDA Status         \$0.00         \$0.00         \$0.00         \$0.00         \$0.00         \$0.00         \$0.00         \$0.00         \$0.00         \$0.00         \$0.00         \$0.00         \$0.00         \$0.00         \$0.00         \$0.00         \$0.00         \$0.00         \$0.00 <th></th> <th></th> <th></th> <th></th>  |   |                        |  |                     |
| Annual Lease Payment         \$0.00         Actual Payment Made         Payment Due Per Agreement           Federal Tax Status of Bonds         Not For Profit         \$0.00         \$0.00         \$0.00           Not For Profit         Not         County PILOT         \$0.00         \$0.00           Date Project approved         7/14/2021         School District PILOT         \$0.00         \$0.00           Did IDA took Title to Property         Yes         Total PILOT         \$0.00         \$0.00           Date IDA Took Title to Property         9/1/2022         Net Exemptions         \$1.461,000.00         \$0.00           Year Financial Assistance is Planned to End         2039         Project Employment Information         0.00         \$0.00           Notes  |   | \$5,300,000.00         | Total Exemptions Net of RPTL Section 485-b | \$0.00              |
| Federal Tax Status of Bonds       County PILOT       50:00       \$0:00         Not For Profit       No       Local PILOT       \$0:00       \$0:00         Date Project approved       7/14/2021       School District PILOT       \$0:00       \$0:00         Date IDA Took Title to Property       Yes       Total PILOT       \$0:00       \$0:00         Date IDA Took Title to Property       9/1/2022       Net Exemptions       \$1:461,000.00         Year Financial Assistance is Planned to End       2039       Project Employment Information         Notes       # of FTEs before IDA Status       0.00         Address Line2       Average Estimate of Jobs to be Created       25:00         Address Line2       Average Estimate of Jobs to be Created       25:00         City       NEWBURGH       Anualized Salary Grage of Jobs to be Created       40:000.00         State       NY       Original Estimate of Jobs to be Created       0:00         Zip - Plus4       12550       Estimated Average Annual Salary of Jobs to be       0:00         Retained(at Current Market rates)       0:00       0:00       0:00         Province/Region       Current Year FIEs       0:00       0:00         Address Line1       104 Washington Street, LLC       Net Employment Change       0:0   | Bond/Note Amount                            |                        | Pilot payment Information                  |                     |
| Not For ProfitNoLocal PLOT\$0.00\$0.00Date Project approved7/14/2021School District PILOT\$0.00\$0.00Did IDA took Title to PropertyYesTotal PLOT\$0.00\$0.00Date IDA Took Title to Property9/1/2022Mett Exemptions\$1,461,000.00Year Financial Assistance is Planned to End2039Project Employment InformationNotes.00.00.00Address Line1104 Washington StreetOriginal Estimate of Jobs to be Created25.00Address Line2.00.00.00CityNEWBURGHAnnualized Salary Range of Jobs to be Created (a Current Market rates).00Province/Region.00To: 80,000.00To: 80,000.00Province/Region.00Current Market rates).00Address Line2.00.00.00CityNEWBURGHAnnualized Salary Ange of Jobs to be Current Market rates)Province/Region.00Current Market rates)Province/Region.00.00Address Line1.00.00Address Line2.00.00Address Line1.00.00Address Line2.00.00Address Line2.00.00Address Line2.00.00Address Line2.00.00Address Line2.00.00Address Line2.00.00Address Line2.00.00Address Line2.00Address Line2.00<   | Annual Lease Payment                        | \$0.00                 |  |                     |
| Date Project approved<br>Did IDA took Title to Property7/14/2021School District PILOT\$0.00\$0.00Date IDA Took Title to Property9/1/2022Net Exemptions\$1,461,000.00Year Financial Assistance is Planned to End<br>Notes2039Project Employment InformationNotes# of FTEs before IDA Status<br>Original Estimate of Jobs to be Created<br>Created Annual Salary of Jobs to be<br>Created Current Market rates)0.00Address Line1104 Washington StreetOriginal Estimate of Jobs to be Created<br>Created Annual Salary of Jobs to be Created<br>Algon Current Market rates)33,150.00CityNEWBURGHAnnualized Salary Range of Jobs to be Created<br>Current Market rates)0.00To: 80,000.00Yeinource/RegionCurrent Market rates)0.00To: 80,000.00To: 80,000.00Province/RegionCurrent Market rates)0.00Current Market rates)0.00Province/RegionCurrent Market rates)0.00To: 80,000.00Address Line2YOriginal Estimate of Jobs to be Retained<br>Retained(a Current Market rates)0.00Province/RegionCurrent Year Is Last Year of Reporting0.00Applicant InformationNet Employment Change<br>Project Status0.00Address Line2100 Third StreetProject StatusAddress Line2100 Third StreetProject StatusAddress Line2100 Third StreetProject StatusAddress Line2NYThere is no Debt Outstanding for this ProjectAddress Line2NYThere is no Debt Outstanding for this Project <t< th=""><th>Federal Tax Status of Bonds</th><th></th><th>County PILOT</th><th></th></t<>  | Federal Tax Status of Bonds                 |                        | County PILOT                               |                     |
| Did IDA took Title to Property<br>Date IDA Took Title to PropertyYesTotal PILOT\$0.00\$0.00Year Financial Assistance is Planned to End<br>20392039Project Employment Information\$1.461,000.00Year Financial Assistance is Planned to End<br>Location of Project2039Project Employment Information\$0.00Notes*********************************  |   |                        | Local PILOT                                |                     |
| Date IDA Took Title to Properfy9/1/2022Net Exemptions\$1,461,000.00Year Financial Assistance is Planned to End203Project Employment InformationNotesLocation of Project# of FTEs before IDA Status0.00Address Line1104 Washington StreetOriginal Estimate of Jobs to be Created25.00Address Line2Netwell Current Market rates)31,150.00CityNEWBURGHAnnual Salary Range of Jobs to be Created0.00StateNYOriginal Estimate of Jobs to be Created0.00StateNYOriginal Estimate of Jobs to be Retained0.00Province/RegionEstimated Average Annual Salary of Jobs to be0.00Applicant InformationNotes0.00Applicant InformationNotes0.00Address Line1104 Washington Street, LLC0.00Address Line2104 Washington Street, LLC0.00Address Line2104 Washington Street, LLC0.00Address Line1100 Third StreetProject StatusAddress Line2100 Third StreetCurrent Year Is Last Year for ReportingAddress Line2NYThere is no Debt Outstanding for this ProjectAddress Line2NYIDA Does Not Hold Title to the PropertyProvince/RegionThere is no Debt Outstanding for this Project   |   |                        | School District PILOT                      |                     |
| Year Financial Assistance is Planned to End       2039       Project Employment Information         Notes   | Did IDA took Title to Property              |                        | Total PILOT                                |                     |
| Notes         Introject Employment micrimation           Location of Project         # of FTEs before IDA Status         0.00           Address Line1         104 Washington Street         Original Estimate of Jobs to be Created         25.00           Address Line2         Average Estimated Annual Salary of Jobs to be Created         33,150.00         33,150.00           City         NEWBURGH         Annualized Salary and Jobs to be Retained         0.00         To: 80,000.00           State         NY         Original Estimate of Jobs to be Retained         0.00         To: 80,000.00           Zip - Plus4         12550         Estimated Average Annual Salary of Jobs to be Retained         0.00           Country         United States         # of FTE Construction Jobs during Fiscal Year         0.00           Address Line1         104 Washington Street, LLC         Net Employment Change         0.00           Address Line2         I00 Third Street         Project Status         0.00           Address Line2         I00 Third Street         Project Status         Intervent Year Is Last Year for Reporting           Address Line2         I00 Third Street         IDA Does Not Hoid Title to the Property         IDA Does Not Hoid Title to the Property           Year IS 250         IDA Does Not Hoid Title to the Property         IDA Does Not Acting Fiscel Year IS<  | Date IDA Took Title to Property             |                        | Net Exemptions                             | \$1,461,000.00      |
| Location of Project       # of FTEs before IDA Status       0.00         Address Line1       104 Washington Street       Original Estimate of Jobs to be Created       25.00         Address Line2       Average Estimated Annual Salary of Jobs to be<br>Created(at Current Market rates)       33,150.00         City       NEWBURGH       Annualized Salary Range of Jobs to be Created       40,000.00       To: 80,000.00         State       NY       Original Estimate of Jobs to be Retained       0.00         Zip - Plus4       12550       Estimated Average Annual Salary of Jobs to be       0.00         Province/Region       Current # of FTE Construction Jobs during Fiscal Year       0.00         Applicant Information       Net Employment Change       0.00         Address Line2       104 Washington Street, LLC       0.00         Address Line2       104 Washington Street, LLC       0.00         Address Line2       104 Washington Street, LLC       0.00         Address Line2       Current Year Is Last Year for Reporting       100 Third Street         City       NEWBURGH       Current Year Is Last Year for Reporting       12500         Address Line2       NY       There is no Debt Outstanding for this Project       12500         State       NY       There is no Debt Outstanding for this Project       12500<  | Year Financial Assistance is Planned to End | 2039                   | Project Employment Information             |                     |
| Address Line1       104 Washington Street       Original Estimate of Jobs to be Created       25.00         Address Line2       Average Estimated Annual Salary of Jobs to be Created       33,150.00         City       NEWBURGH       Annualized Salary Range of Jobs to be Created       40,000.00       To: 80,000.00         State       NY       Original Estimate of Jobs to be Retained       0.00       To: 80,000.00         Zip - Plus4       12550       Estimated Average Annual Salary of Jobs to be       0.00       To: 80,000.00         Province/Region       Current # of FTEs       0.00       0.00       To: 80,000.00       To: 80,000.00         Applicant Information       Mashington Street, LLC       Retained(at Current # of FTEs       0.00       0.00       To: 80,000.00         Address Line2       100 Third Street, LLC       0.00       0.00       To: 80,000.00       To: 80,000.00         Address Line2       100 Third Street       Current # of FTE Construction Jobs during Fiscal Year       0.00       To: 80,000.00       To: 80,000.00         Address Line2       104 Washington Street, LLC       0.00       0.00       To: 80,000.00       To: 80,000.00         City       NEWBURGH       Current Year Is Last Year for Reporting       To: 80,000.00       To: 80,000.00       To: 80,000.00         St  | Notes                                       |                        |  | ·                   |
| Address Line2       Average Estimated Annual Salary of Jobs to be<br>Created(at Current Market rates)       33,150.00         City       NEWBURGH       Annualized Salary Range of Jobs to be Created       40,000.00       To: 80,000.00         State       NY       Original Estimate of Jobs to be Retained       0.00       0.00         Zip - Plus4       12550       Estimated Average Annual Salary of Jobs to be<br>Retained(at Current Market rates)       0.00         Province/Region       Current Y of FTEs       0.00       0.00         Applicant Information       Met Employment Change       0.00         Address Line2       104 Washington Street, LLC       0.00         Address Line2       Original Estart Year Is Last Year for Reporting       0.00         City       NEWBURGH       Current Year Is Last Year for Reporting       0.00         State       NY       There is no Debt Outstanding for this Project       1250         Yip - Plus4       1250       IDA Does Not Hoat Thie to Project Y       1250  | Location of Project                         |                        |  |                     |
| Created(at Current Market rates)         City       NEWBURGH       Annualized Salary Range of Jobs to be Created       40,000.00       To: 80,000.00         State       NY       Original Estimate of Jobs to be Retained       0.00       To: 80,000.00         Zip - Plus4       1250       Estimated Average Annual Salary of Jobs to be 0.00       0.00         Province/Region       Current # of FTEs       0.00       Current # of FTEs       0.00         Applicant Information       # of FTE Construction Jobs during Fiscal Year       0.00       Current # of FTEs       0.00         Address Line1       104 Washington Street, LLC       Met Employment Change       0.00       Current # of FTE Status       Current Year Is Last Year for Reporting         Address Line2       NEWBURGH       Current Year Is Last Year for Reporting       Current # of FTE Status       Current # of FTE Status         Met Street       NY       Debt Outstanding for his Project       Status       Status       Status       Status         Met Street       NY       Debt Outstanding for his Project       Status       Status       Status       Status       Status         Met Street       NY       There is no Debt Outstanding for his Project       Status       Status       Status       Status       Status       Status       Status<   | Address Line1                               | 104 Washington Street  | Original Estimate of Jobs to be Created    | 25.00               |
| CityNEWBURGHAnnualized Salary Range of Jobs to be Created40,000.00To: 80,000.00StateNYOriginal Estimate of Jobs to be Retained0.000.00Zip - Plus412550Estimated Average Annual Salary of Jobs to be<br>Retained(at Current Market rates)0.00Province/RegionCurrent Y and FTES0.00CountryUnited States# of FTE Construction Jobs during Fiscal Year0.00Applicant InformationNet Employment Change0.00Applicant Name104 Washington Street, LLC0.00Address Line2Ion Third StreetProject StatusCityNEWBURGHCurrent Year Is Last Year for ReportingStateNYThere is no Debt Outstanding for this ProjectStateNYIDA Does Not Hold Title to the PropertyProvince/RegionThe Project Receives No Tax Exemptions   | Address Line2                               |                        |  | 33,150.00           |
| State       NY       Original Estimate of Jobs to be Retained       0.00         Zip - Plus4       12550       Estimated Average Annual Salary of Jobs to be<br>Retained(at Current Market rates)       0.00         Province/Region       Country       United States       # of FTE Construction Jobs during Fiscal Year       0.00         Applicant Information       Inter States       # of FTE Construction Jobs during Fiscal Year       0.00         Address Line1       100 Third Street, LLC       0.00       0.00         Address Line2       Inter Street, Street, LLC       Inter Street, LLC         Current Year Is Last Year for Reporting       Inter Street, NY       There is no Debt Outstanding for this Project         State       NY       There is no Debt Outstanding for this Project       Inter Street, ILC Street         Province/Region       IDA Does Not Hold Title to the Property       Inter Street, ILC Street   |   |                        |  |                     |
| Zip - Plus41250Estimated Average Annual Salary of Jobs to be<br>Retained(at Current Market rates)0.00Province/RegionCurrent Market rates)0.00CountryUnited States# of FTE Construction Jobs during Fiscal Year0.00Applicant InformationNet Employment Change0.00Address Line1104 Washington Street, LLC0.00Address Line2100 Third StreetProject StatusAddress Line2Current Year Is Last Year for Reporting100 Third StreetStateNYThere is no Debt Outstanding for this ProjectZip - Plus41250IDA Does Not Hold Title to the PropertyProvince/RegionThe Project Receives No Tax Exemptions   |   |                        |  |                     |
| Image: Construction of Province/RegionImage: Construction of Province/RegionImage: Construction of Province/RegionProvince/RegionUnited States# of FTE Construction Jobs during Fiscal Year0.00Applicant InformationImage: Construction of Province/Region0.00Applicant Name104 Washington Street, LLCImage: Construction of Province/Region0.00Address Line1100 Third Street, LLCImage: Construction of Province/RegionImage: Construction of Province/RegionAddress Line2Image: Construction of Province/RegionImage: Construction of Province/RegionImage: Construction of Province/RegionStateNYThere is no Debt Outstanding for this ProjectImage: Construction of Province/RegionImage: Construction of Province/RegionProvince/RegionImage: Construction of Province/RegionImage: Construction of Province/RegionImage: Construction of Province/RegionProvince/RegionImage: Construction of Province/RegionImage: Construction of Province/RegionImage: Construction of Province/RegionProvince/RegionImage: Construction of Province/RegionImage: Construction of Province/RegionImage: Construction of Province/RegionProvince/RegionImage: Construction of Province/RegionImage: Construction of Province/RegionImage: Construction of Province/RegionProvince/RegionImage: Construction of Province/RegionImage: Construction of Province/RegionImage: Construction of Province/RegionProvince/RegionImage: Construction of Province/RegionImage: Construction of Province/RegionImage: Construction of Province/Rec  |   | NY                     |  |                     |
| Province/RegionCurrent # of FTEs0.00CountryUnited States# of FTE Construction Jobs during Fiscal Year0.00Applicant InformationNet Employment Change0.00Applicant Name104 Washington Street, LLC0.00Address Line1100 Third StreetProject StatusAddress Line2Current Year Is Last Year for ReportingCityNEWBURGHCurrent Year Is Last Year for ReportingStateNYThere is no Debt Outstanding for this ProjectZip - Plus412550IDA Does Not Hold Title to the PropertyProvince/RegionThe Project Receives No Tax Exemptions   | Zip - Plus4                                 | 12550                  |  | 0.00                |
| CountryUnited States# of FTE Construction Jobs during Fiscal Year0.00Applicant InformationNet Employment Change0.00Applicant Name104 Washington Street, LLC0.00Address Line1100 Third StreetProject StatusAddress Line2Project StatusCityNEWBURGHCurrent Year Is Last Year for ReportingStateNYThere is no Debt Outstanding for this ProjectZip - Plus412550IDA Does Not Hold Title to the PropertyProvince/RegionThe Project Receives No Tax Exemptions  |   |                        |  |                     |
| Applicant Information       Net Employment Change       0.00         Applicant Name       104 Washington Street, LLC       Project Status         Address Line1       100 Third Street       Project Status         Address Line2       Current Year Is Last Year for Reporting         State       NY       There is no Debt Outstanding for this Project         Zip - Plus4       12550       IDA Does Not Hold Title to the Property         Province/Region       The Project Receives No Tax Exemptions   |   |                        |  |                     |
| Applicant Name104 Washington Street, LLCIntegrationAddress Line1100 Third StreetProject StatusAddress Line2EndEndVEWBURGHCurrent Year Is Last Year for ReportingNYThere is no Debt Outstanding for this ProjectStateNYIDA Does Not Hold Title to the PropertyProvince/RegionThe Project Receives No Tax Exemptions  |   | United States          |  |                     |
| Address Line1       100 Third Street       Project Status         Address Line2           Method Street       NEWBURGH       Current Year Is Last Year for Reporting         NY       There is no Debt Outstanding for this Project         Zip - Plus4       12550       IDA Does Not Hold Title to the Property         Province/Region       The Project Receives No Tax Exemptions  |   |                        | Net Employment Change                      | 0.00                |
| Address Line2     City     NEWBURGH       Current Year Is Last Year for Reporting       State     NY       There is no Debt Outstanding for this Project       Zip - Plus4     12550       Province/Region     The Project Receives No Tax Exemptions   |   |                        |  |                     |
| City       NEWBURGH       Current Year Is Last Year for Reporting         MY       There is no Debt Outstanding for this Project         Zip - Plus4       12550       IDA Does Not Hold Title to the Property         Province/Region       The Project Receives No Tax Exemptions   | Address Line1                               | 100 Third Street       | Project Status                             |                     |
| State         NY         There is no Debt Outstanding for this Project           Zip - Plus4         12550         IDA Does Not Hold Title to the Property           Province/Region         The Project Receives No Tax Exemptions   |   |                        |  |                     |
| Zip - Plus4     12550     IDA Does Not Hold Title to the Property       Province/Region     The Project Receives No Tax Exemptions  |   |                        |  |                     |
| Province/Region The Project Receives No Tax Exemptions  |   |                        |  |                     |
|   | Zip - Plus4                                 | 12550                  |  |                     |
| Country USA   | Province/Region                             |                        | The Project Receives No Tax Exemptions     |                     |
|   | Country                                     | USA                    |  |                     |

## Annual Report for Newburgh Industrial Development Agency

Fiscal Year Ending: 12/31/2022

| General Project Information   |   | Project Tax Exemptions & PILOT  | Payment Information         |                               |
|---|---|---|-----------------------------|-------------------------------|
| Project Code  | 33040602A   |   | Fayment information         |                               |
| Project Code<br>Project Type  |   | State Sales Tax Exemption   | \$0.00                      |                               |
| Project Name  |   | Local Sales Tax Exemption   | \$0.00                      |                               |
| Fibject Name  |   | County Real Property Tax Exemption  | \$82,298.40                 |                               |
| Project Part of Another Phase or Multi Phase  | Yes   | Local Property Tax Exemption  | \$528,784.15                |                               |
| Original Project Code   | 33040601  | School Property Tax Exemption   | \$508,462.22                |                               |
| Project Purpose Category  | Construction  | Mortgage Recording Tax Exemption  | \$0.00                      |                               |
| Total Project Amount  |   | Total Exemptions  | \$1,119,544.77              |                               |
| Benefited Project Amount  | \$17,500,000,00   | Total Exemptions Net of RPTL Section 485-b  | \$0.00                      |                               |
| Bond/Note Amount  |   | Pilot payment Information   |                             |                               |
| Annual Lease Payment  |   |   | Actual Payment Made         | Payment Due Per Agreement     |
| Federal Tax Status of Bonds   | Tax Exempt  | County PILOT  | \$19,389.25                 | \$19,389.25                   |
| Not For Profit  | No  | Local PILOT   | \$133,297.38                | \$133,297.38                  |
| Date Project approved   | 8/30/2004   | School District PILOT   | \$143,332.42                | \$143,332.42                  |
| Did IDA took Title to Property  | Yes   | Total PILOT   | \$296,019.05                | \$296,019.05                  |
| Date IDA Took Title to Property   | 8/30/2004   | Net Exemptions  | \$823,525.72                |                               |
| Year Financial Assistance is Planned to End   | 2041  | Project Employment Information  |                             |                               |
| Notes   |   | en the City and Belvedere per Article 11 Private Housir   |                             |                               |
|   |   | ith different retirement dates, so each bond is reported  | separately. The second Bond | issuance was retired in 2013, |
|   | Estimated average salary for 2022 is between                      |   |                             |                               |
| Location of Project   | 007 Lata Drive  | # of FTEs before IDA Status   | 0.00                        |                               |
| Address Line1   | 207 Lake Drive  | Original Estimate of Jobs to be Created   | 12.00                       |                               |
| Address Line2   |   | Average Estimated Annual Salary of Jobs to be   | 326,862.00                  |                               |
| City  | NEWBURGH  | Created(at Current Market rates)  | 325,000.00 <b>To</b> :      | 348.000.00                    |
| State   | NY  | Annualized Salary Range of Jobs to be Created<br>Original Estimate of Jobs to be Retained   |                             | 348,000.00                    |
| Zip - Plus4   | 12550   | Estimated Average Annual Salary of Jobs to be   | 0.00                        |                               |
| 2ip - Plus4   | 12550   |   | 0.00                        |                               |
|   |   | Retained(at (Jurrent Market rates)  |                             |                               |
| Province/Region   |   | Retained(at Current Market rates)   | 11.00                       |                               |
| Province/Region<br>Country  | United States   | Current # of FTEs   | 11.00<br>0.00               |                               |
| Country   | United States   | Current # of FTEs<br># of FTE Construction Jobs during Fiscal Year  | 0.00                        |                               |
| Country<br>Applicant Information  |   | Current # of FTEs   |                             |                               |
| Country   | United States<br>Marathon Development Group LLC<br>91 Main Sst.   | Current # of FTEs<br># of FTE Construction Jobs during Fiscal Year<br>Net Employment Change   | 0.00                        |                               |
| Country Applicant Information Applicant Name  | Marathon Development Group LLC                                    | Current # of FTEs<br># of FTE Construction Jobs during Fiscal Year  | 0.00                        |                               |
| Country Applicant Information Applicant Name Address Line1                          | Marathon Development Group LLC                                    | Current # of FTEs<br># of FTE Construction Jobs during Fiscal Year<br>Net Employment Change   | 0.00                        |                               |
| Country Applicant Information Applicant Name Address Line1 Address Line2 City       | Marathon Development Group LLC<br>91 Main Sst.                    | Current # of FTEs<br># of FTE Construction Jobs during Fiscal Year<br>Net Employment Change<br>Project Status   | 0.00                        |                               |
| Country Applicant Information Applicant Name Address Line1 Address Line2            | Marathon Development Group LLC<br>91 Main Sst.<br>PEEKSKILL       | Current # of FTEs<br># of FTE Construction Jobs during Fiscal Year<br>Net Employment Change<br>Project Status<br>Current Year Is Last Year for Reporting  | 0.00                        |                               |
| Country Applicant Information Applicant Name Address Line1 Address Line2 City State | Marathon Development Group LLC<br>91 Main Sst.<br>PEEKSKILL<br>NY | Current # of FTEs<br># of FTE Construction Jobs during Fiscal Year<br>Net Employment Change<br>Project Status<br>Current Year Is Last Year for Reporting<br>There is no Debt Outstanding for this Project | 0.00                        |                               |

## Annual Report for Newburgh Industrial Development Agency

Fiscal Year Ending: 12/31/2022

| General Project Information                  |   | Project Tax Exemptions & PILOT                         | Payment Information   |                           |
|--|---|--|-----------------------|---------------------------|
| Project Code                                 | 33049901B   |  | Fayment information   |                           |
|  |   | State Sales Tay Examplian                              | \$0.00                |                           |
| Project Type<br>Project Name                 |   | State Sales Tax Exemption<br>Local Sales Tax Exemption | \$0.00                |                           |
| Project Name                                 | Bourne & Renney Apartments  | County Real Property Tax Exemption                     | \$0.00                |                           |
| Project Part of Another Phase or Multi Phase | Yes   | Local Property Tax Exemption                           | \$0.00                |                           |
| Original Project Code                        | 33049901A   | School Property Tax Exemption                          | \$0.00                |                           |
| Project Purpose Category                     | Construction  | Mortgage Recording Tax Exemption                       | \$0.00                |                           |
| Total Project Amount                         |   | Total Exemptions                                       | \$0.00                |                           |
| Benefited Project Amount                     |   | Total Exemptions Net of RPTL Section 485-b             | \$0.00                |                           |
| Bond/Note Amount                             |   | Pilot payment Information                              | 40.00                 |                           |
| Annual Lease Payment                         | \$2,000,000.00  | Fliot payment information                              | Actual Payment Made   | Payment Due Per Agreement |
| Federal Tax Status of Bonds                  | Taxable   | County PILOT   | \$0.00                | \$0.00                    |
| Not For Profit                               |   | Local PILOT  | \$0.00                | \$0.00                    |
| Date Project approved                        |   | School District PILOT                                  | \$0.00                | \$0.00                    |
| Did IDA took Title to Property               | Yes   | Total PILOT  | \$0.00                | \$0.00                    |
| Date IDA Took Title to Property              | 7/1/1999  | Net Exemptions   | \$0.00                | 40.00                     |
| Year Financial Assistance is Planned to End  | 2032  | Project Employment Information                         | <b>\$0.00</b>         |                           |
| Notes  | On 7/27/99 the NIDA issued its bonds (Bourne & Kenney Redevelopment Company LLC Project) 199 Series A and Series B (the "Series 1999 Bonds"). The Series 1999 Bonds were issued pursuant to an Indenture of Trust dated as of 7/1/99 between NIDA, as the issuer of the Series 1999 Bonds, and Untied States Trust Comp of New York, as Trustee. The Series 1999 Bonds were issued in two series – Series 1999 A Bonds in the principal amount of \$4,500,000, and Series 1999 B Bonds the principal amount of \$4,000,000. In addition, unrelated to the bond transaction the City of Newburgh granted the project a PILOT agreement for the length of the Series 1999 B Bonds. The Series 1999 A Bonds have two different term maturity dates – 8/1/20 and 2/1/32. The Series 1999 B Bonds have a maturity date of 2/1/3. Accordingly, the NIDA will continue to report on the outstanding bonds from the remaining Series 1999 A Bonds and the Series 1999 B Bonds. NIDA will no longer report on PILOT. |  |                       |                           |
| Location of Project                          |   | # of FTEs before IDA Status                            | 0.00                  |                           |
| Address Line1                                | 150 Smith Street  | Original Estimate of Jobs to be Created                | 0.00                  |                           |
| Address Line2                                |   | Average Estimated Annual Salary of Jobs to be          | 0.00                  |                           |
|  |   | Created(at Current Market rates)                       |                       |                           |
| City   | NEWBURGH  | Annualized Salary Range of Jobs to be Created          | 0.00 <b>To</b> : 0.00 |                           |
| State  | NY  | Original Estimate of Jobs to be Retained               | 0.00                  |                           |
| Zip - Plus4                                  | 12550   | Estimated Average Annual Salary of Jobs to be          | 0.00                  |                           |
|  |   | Retained(at Current Market rates)                      |                       |                           |
| Province/Region                              |   | Current # of FTEs                                      | 0.00                  |                           |
| Country                                      | United States   | # of FTE Construction Jobs during Fiscal Year          | 0.00                  |                           |
| Applicant Information                        |   | Net Employment Change                                  | 0.00                  |                           |
| Applicant Name                               | Bourne & Kenney Redevelopment Co., LLC  |  |                       |                           |
| Address Line1                                | 80 North Franklin St.   | Project Status   |                       |                           |
| Address Line2                                |   |  |                       |                           |
| City   | HEMPSTEAD   | Current Year Is Last Year for Reporting                |                       |                           |

Annual Report for Newburgh Industrial Development Agency

Fiscal Year Ending: 12/31/2022

| State           | NY    | There is no Debt Outstanding for this Project |  |
|-----------------|-------|---|--|
| Zip - Plus4     | 11550 | IDA Does Not Hold Title to the Property       |  |
| Province/Region |       | The Project Receives No Tax Exemptions        |  |
| Country         | USA   |   |  |

# Annual Report for Newburgh Industrial Development Agency

Fiscal Year Ending: 12/31/2022

| General Project Information                  |   | Project Tax Exemptions & PILOT  | Payment Information   |  |  |  |
|--|---|---|---|--|--|--|
| Project Code                                 | 33049901A   |   |   |  |  |  |
| Project Type                                 |   | State Sales Tax Exemption   | \$0.00  |  |  |  |
| Project Type<br>Project Name                 | Bourne & Kenney Apartments  | Local Sales Tax Exemption   | \$0.00  |  |  |  |
|  | Bourne & Renney Apartments  | County Real Property Tax Exemption  | \$0.00  |  |  |  |
| Project Part of Another Phase or Multi Phase | Yes   | Local Property Tax Exemption  | \$0.00  |  |  |  |
| Original Project Code                        |   | School Property Tax Exemption   | \$0.00  |  |  |  |
| Project Purpose Category                     | Construction  | Mortgage Recording Tax Exemption  | \$0.00  |  |  |  |
| Total Project Amount                         |   | Total Exemptions  | \$0.00  |  |  |  |
| Benefited Project Amount                     |   | Total Exemptions Net of RPTL Section 485-b  |   |  |  |  |
| Bond/Note Amount                             | \$1,865,000.00  | Pilot payment Information   |   |  |  |  |
| Annual Lease Payment                         |   |   | Actual Payment Made Payment Due Per Agreement                   |  |  |  |
| Federal Tax Status of Bonds                  | Taxable   | County PILOT  | \$0.00 \$0.00   |  |  |  |
| Not For Profit                               |   | Local PILOT   | \$0.00 \$0.00   |  |  |  |
| Date Project approved                        |   | School District PILOT   | \$0.00 \$0.00   |  |  |  |
| Did IDA took Title to Property               | Yes   | Total PILOT   | \$0.00 \$0.00   |  |  |  |
| Date IDA Took Title to Property              | 7/1/1999  | Net Exemptions  | \$0.00  |  |  |  |
| Year Financial Assistance is Planned to End  | 2020  | Project Employment Information  |   |  |  |  |
| Notes  | On 7/27/99 the NIDA issued its bonds (Bourne & Kenney Redevelopment Company LLC Project) 199 Series A and Series B (the "Series 1999 Bonds"). The Series          |   |   |  |  |  |
|  | 1999 Bonds were issued pursuant to an Indenture of Trust dated as of 7/1/99 between NIDA, as the issuer of the Series 1999 Bonds, and Untied States Trust Company |   |   |  |  |  |
|  | of New York, as Trustee. The Series 1999 Bon  | of New York, as Trustee. The Series 1999 Bonds were issued in two series – Series 1999 A Bonds in the principal amount of \$4,500,000, and Series 1999 B Bonds in |   |  |  |  |
|  | the principal amount of \$4,000,000. In addition  | , unrelated to the bond transaction the City of Newburg   | h granted the project a PILOT agreement for the length of the   |  |  |  |
|  |   |   | 2/1/32. The Series 1999 B Bonds have a maturity date of 2/1/32. |  |  |  |
|  |   | the outstanding bonds from the remaining Series 199   | 9 A Bonds and the Series 1999 B Bonds. NIDA will no longer      |  |  |  |
|  | report on PILOT.  |   | 1   |  |  |  |
| Location of Project                          |   | # of FTEs before IDA Status   | 0.00  |  |  |  |
| Address Line1                                | 150 Smith Street  | Original Estimate of Jobs to be Created   |   |  |  |  |
| Address Line2                                |   | Average Estimated Annual Salary of Jobs to be   | 35,000.00   |  |  |  |
|  |   | Created(at Current Market rates)  | _   |  |  |  |
| City   | NEWBURGH  | Annualized Salary Range of Jobs to be Created   | 35,000.00 <b>To</b> : 38,000.00                                 |  |  |  |
| State  |   | Original Estimate of Jobs to be Retained  | 0.00  |  |  |  |
| Zip - Plus4                                  | 12550   | Estimated Average Annual Salary of Jobs to be   | 0.00  |  |  |  |
|  |   | Retained(at Current Market rates)   |   |  |  |  |
| Province/Region                              |   | Current # of FTEs   | 0.00  |  |  |  |
| Country                                      | United States   | # of FTE Construction Jobs during Fiscal Year   | 0.00  |  |  |  |
| Applicant Information                        |   | Net Employment Change   | 0.00  |  |  |  |
| Applicant Name                               | Bourne & Kenney Redevelopment Company<br>LLC  |   |   |  |  |  |
| Address Line1                                | 150 Smith St.   | Project Status  |   |  |  |  |
| Address Line2                                |   |   |   |  |  |  |
| City   | NEWBURGH  | Current Year Is Last Year for Reporting   |   |  |  |  |

Annual Report for Newburgh Industrial Development Agency

Fiscal Year Ending: 12/31/2022

| State           | NY    | There is no Debt Outstanding for this Project |  |  |  |
|-----------------|-------|---|--|--|--|
| Zip - Plus4     | 12550 | IDA Does Not Hold Title to the Property       |  |  |  |
| Province/Region |       | The Project Receives No Tax Exemptions        |  |  |  |
| Country         | USA   |   |  |  |  |

## Annual Report for Newburgh Industrial Development Agency

Fiscal Year Ending: 12/31/2022

| General Project Information                  |  | Project Tax Exemptions & PILOT                | Payment Information                           |  |
|--|--|---|---|--|
| Project Code                                 | 33409601   |   |   |  |
| Project Type                                 | Bonds/Notes Issuance   | State Sales Tax Exemption                     | \$0.00  |  |
| Project Name                                 | GEMMA Development Company LLC Facility   | Local Sales Tax Exemption                     | \$0.00  |  |
| <b>-</b>                                     |  | County Real Property Tax Exemption            | \$0.00  |  |
| Project Part of Another Phase or Multi Phase | No   | Local Property Tax Exemption                  | \$0.00  |  |
| Original Project Code                        |  | School Property Tax Exemption                 | \$0.00  |  |
| Project Purpose Category                     | Construction   | Mortgage Recording Tax Exemption              | \$0.00  |  |
| Total Project Amount                         | \$5,700,000.00   | Total Exemptions                              | \$0.00  |  |
| Benefited Project Amount                     | \$5,700,000.00   | Total Exemptions Net of RPTL Section 485-b    | \$0.00  |  |
| Bond/Note Amount                             | \$5,700,000.00   | Pilot payment Information                     |   |  |
| Annual Lease Payment                         |  |   | Actual Payment Made Payment Due Per Agreement |  |
| Federal Tax Status of Bonds                  | Taxable  | County PILOT                                  | \$0.00 \$0.00                                 |  |
| Not For Profit                               | No   | Local PILOT                                   | \$0.00 \$0.00                                 |  |
| Date Project approved                        | 9/1/1996   | School District PILOT                         | \$0.00 \$0.00                                 |  |
| Did IDA took Title to Property               | Yes  | Total PILOT                                   | \$0.00 \$0.00                                 |  |
| Date IDA Took Title to Property              | 9/1/1996   | Net Exemptions                                | \$0.00  |  |
| Year Financial Assistance is Planned to End  | 2018   | Project Employment Information                |   |  |
| Notes  | This project was completed in 2018. However, due to ongoing litigation, the IDA still holds title to the property. |   |   |  |
| Location of Project                          |  | # of FTEs before IDA Status                   | 0.00  |  |
| Address Line1                                | 143-147 Broadway   | Original Estimate of Jobs to be Created       | 0.00  |  |
| Address Line2                                |  | Average Estimated Annual Salary of Jobs to be | 0.00  |  |
|  |  | Created(at Current Market rates)              |   |  |
| City   | NEWBURGH   | Annualized Salary Range of Jobs to be Created | 0.00 <b>To</b> : 0.00                         |  |
| State  | NY   | Original Estimate of Jobs to be Retained      | 0.00  |  |
| Zip - Plus4                                  | 12550  | Estimated Average Annual Salary of Jobs to be | 0.00  |  |
|  |  | Retained(at Current Market rates)             |   |  |
| Province/Region                              |  | Current # of FTEs                             | 0.00  |  |
| Country                                      | United States  | # of FTE Construction Jobs during Fiscal Year | 0.00  |  |
| Applicant Information                        |  | Net Employment Change                         | 0.00  |  |
| Applicant Name                               | GEMMA Development Company, LLC   |   |   |  |
| Address Line1                                | 111 Stewart Avenue   | Project Status                                |   |  |
| Address Line2                                |  | -   |   |  |
| City   | HICKSVILLE   | Current Year Is Last Year for Reporting       |   |  |
| State  | NY   | There is no Debt Outstanding for this Project |   |  |
| Zip - Plus4                                  | 11801  | IDA Does Not Hold Title to the Property       |   |  |
| Province/Region                              |  | The Project Receives No Tax Exemptions        |   |  |
| Country                                      | USA  |   |   |  |

## Annual Report for Newburgh Industrial Development Agency

Fiscal Year Ending: 12/31/2022

| General Project Information                  |   | Project Tax Exemptions & PILOT                | Payment Information                           |  |
|--|---|---|---|--|
| Project Code                                 | 3304-22-02  |   |   |  |
| Project Type                                 | Lease   | State Sales Tax Exemption                     | \$216,708.00                                  |  |
| Project Name                                 | Grand Street Newburgh Property Co., LLC           | Local Sales Tax Exemption                     | \$216,708.00                                  |  |
|  |   | County Real Property Tax Exemption            | \$2,029,736.00                                |  |
| Project Part of Another Phase or Multi Phase | No  | Local Property Tax Exemption                  | \$2,165,052.00                                |  |
| Original Project Code                        |   | School Property Tax Exemption                 | \$315,737.00                                  |  |
| Project Purpose Category                     | Services  | Mortgage Recording Tax Exemption              | \$235,725.00                                  |  |
| Total Project Amount                         |   | Total Exemptions                              | \$5,179,666.00                                |  |
| Benefited Project Amount                     | \$28,987,710.00                                   | Total Exemptions Net of RPTL Section 485-b    | \$0.00  |  |
| Bond/Note Amount                             |   | Pilot payment Information                     |   |  |
| Annual Lease Payment                         | \$0.00  |   | Actual Payment Made Payment Due Per Agreement |  |
| Federal Tax Status of Bonds                  |   | County PILOT                                  | \$0.00 \$0.00                                 |  |
| Not For Profit                               | No  | Local PILOT                                   |   |  |
| Date Project approved                        | 10/17/2022  | School District PILOT                         | \$0.00 \$0.00                                 |  |
| Did IDA took Title to Property               | Yes   | Total PILOT                                   |   |  |
| Date IDA Took Title to Property              | 11/4/2022   | Net Exemptions                                | \$5,179,666.00                                |  |
| Year Financial Assistance is Planned to End  | 2038  | Project Employment Information                |   |  |
| Notes  | Fee title owner is leasing to the hotel operation | which is FSH Newburgh Hotel, LLC              |   |  |
| Location of Project                          |   | # of FTEs before IDA Status                   | 0.00  |  |
| Address Line1                                | 48-62 Grand Street                                | Original Estimate of Jobs to be Created       |   |  |
| Address Line2                                |   | Average Estimated Annual Salary of Jobs to be | 46,834.00                                     |  |
|  |   | Created(at Current Market rates)              |   |  |
| City   | NEWBURGH  | Annualized Salary Range of Jobs to be Created | 15,000.00 <b>To</b> : 110,000.00              |  |
| State  | NY  | Original Estimate of Jobs to be Retained      | 0.00  |  |
| Zip - Plus4                                  | 12550   | Estimated Average Annual Salary of Jobs to be | 0.00  |  |
|  |   | Retained(at Current Market rates)             |   |  |
| Province/Region                              |   | Current # of FTEs                             |   |  |
| Country                                      | United States                                     | # of FTE Construction Jobs during Fiscal Year | 0.00  |  |
| Applicant Information                        |   | Net Employment Change                         | 0.00  |  |
| Applicant Name                               | Grand Street Newburgh Property Co., LLC           |   |   |  |
| Address Line1                                | 4053 State Route 52                               | Project Status                                |   |  |
| Address Line2                                |   |   |   |  |
| City   | YOUNGSVILLE                                       | Current Year Is Last Year for Reporting       |   |  |
| State  | NY  | There is no Debt Outstanding for this Project |   |  |
| Zip - Plus4                                  | 12791   | IDA Does Not Hold Title to the Property       |   |  |
| Province/Region                              |   | The Project Receives No Tax Exemptions        |   |  |
| Country                                      | USA   |   |   |  |

## Annual Report for Newburgh Industrial Development Agency

Fiscal Year Ending: 12/31/2022

| General Project Information                  |   | Project Tax Exemptions & PILOT                | Payment Information   |                           |
|--|---|---|-----------------------|---------------------------|
| Project Code                                 | 3304-1983   |   |                       |                           |
| Project Type                                 | Lease   | State Sales Tax Exemption                     | \$0.00                |                           |
| Project Name                                 | Hudson Heritage Federal Credit Union  | Local Sales Tax Exemption                     | \$0.00                |                           |
|  |   | County Real Property Tax Exemption            | \$0.00                |                           |
| Project Part of Another Phase or Multi Phase | No  | Local Property Tax Exemption                  | \$0.00                |                           |
| Original Project Code                        |   | School Property Tax Exemption                 | \$0.00                |                           |
| Project Purpose Category                     | Services  | Mortgage Recording Tax Exemption              | \$0.00                |                           |
| Total Project Amount                         | \$0.00  | Total Exemptions                              | \$0.00                |                           |
| Benefited Project Amount                     | \$0.00  | Total Exemptions Net of RPTL Section 485-b    | \$0.00                |                           |
| Bond/Note Amount                             |   | Pilot payment Information                     |                       |                           |
| Annual Lease Payment                         | \$100.00  | • •   | Actual Payment Made   | Payment Due Per Agreement |
| Federal Tax Status of Bonds                  |   | County PILOT                                  | \$997.31              | \$997.31                  |
| Not For Profit                               | Yes   | Local PILOT                                   | \$6,407.97            | \$6,407.97                |
| Date Project approved                        | 9/23/1983   | School District PILOT                         | \$6,161.72            | \$6,161.72                |
| Did IDA took Title to Property               | Yes   | Total PILOT                                   | \$13,567.00           | \$13,567.00               |
| Date IDA Took Title to Property              | 9/28/1983   | Net Exemptions                                | -\$13,567.00          |                           |
| Year Financial Assistance is Planned to End  | 2043  | Project Employment Information                |                       |                           |
| Notes  | The Project consists of the lease of property owned by the Agency and leased with the approval of the City of Newburgh. In lieu of market rent, the tenant pays the |   |                       |                           |
|  | Agency \$100.00 year and pays the City a PILOT payment which the Agency monitors.   |   |                       |                           |
| Location of Project                          |   | # of FTEs before IDA Status                   | 0.00                  |                           |
| Address Line1                                | 2 Corwin Court  | Original Estimate of Jobs to be Created       | 0.00                  |                           |
| Address Line2                                |   | Average Estimated Annual Salary of Jobs to be | 0.00                  |                           |
|  |   | Created(at Current Market rates)              |                       |                           |
| City   | NEWBURGH  | Annualized Salary Range of Jobs to be Created | 0.00 <b>To</b> : 0.00 |                           |
| State  | NY  | Original Estimate of Jobs to be Retained      | 0.00                  |                           |
| Zip - Plus4                                  | 12550   | Estimated Average Annual Salary of Jobs to be | 0.00                  |                           |
|  |   | Retained(at Current Market rates)             |                       |                           |
| Province/Region                              |   | Current # of FTEs                             | 0.00                  |                           |
| Country                                      | United States   | # of FTE Construction Jobs during Fiscal Year | 0.00                  |                           |
| Applicant Information                        |   | Net Employment Change                         | 0.00                  |                           |
| Applicant Name                               | Hudson Heritage Credit Union  |   |                       |                           |
| Address Line1                                | 25 Rykowski Lane  | Project Status                                |                       |                           |
| Address Line2                                |   |   |                       |                           |
| City   | MIDDLETOWN  | Current Year Is Last Year for Reporting       |                       |                           |
| State  | NY  | There is no Debt Outstanding for this Project |                       |                           |
| Zip - Plus4                                  | 10941   | IDA Does Not Hold Title to the Property       |                       |                           |
| Province/Region                              |   | The Project Receives No Tax Exemptions        |                       |                           |
| Country                                      | USA   |   |                       |                           |

## Annual Report for Newburgh Industrial Development Agency

Fiscal Year Ending: 12/31/2022

| General Project Information                  |                                 | Project Tax Exemptions & PILOT                | Payment Information                           |
|--|---------------------------------|---|---|
| Project Code                                 | 3304-2018-1                     |   |   |
| Project Code<br>Project Type                 |                                 | State Sales Tax Exemption                     | \$0.00  |
| Project Name                                 | Lower Broadway Development      | Local Sales Tax Exemption                     | \$0.00  |
|  |                                 | County Real Property Tax Exemption            | \$2,202.77                                    |
| Project Part of Another Phase or Multi Phase | No                              | Local Property Tax Exemption                  | \$14,585.95                                   |
| Original Project Code                        |                                 | School Property Tax Exemption                 | \$11,478.75                                   |
| Project Purpose Category                     | Retail Trade                    | Mortgage Recording Tax Exemption              | \$0.00  |
| Total Project Amount                         | \$1,665,761.00                  | Total Exemptions                              | \$28,267.47                                   |
| Benefited Project Amount                     |                                 | Total Exemptions Net of RPTL Section 485-b    | \$0.00  |
| Bond/Note Amount                             |                                 | Pilot payment Information                     |   |
| Annual Lease Payment                         | \$0.00                          |   | Actual Payment Made Payment Due Per Agreement |
| Federal Tax Status of Bonds                  |                                 | County PILOT                                  | \$467.82 \$467.82                             |
| Not For Profit                               | No                              | Local PILOT                                   | \$3,005.70 \$3,005.70                         |
| Date Project approved                        | 10/17/2016                      | School District PILOT                         | \$2,526.48 \$2,526.48                         |
| Did IDA took Title to Property               | Yes                             | Total PILOT                                   | \$6,000.00 \$6,000.00                         |
| Date IDA Took Title to Property              | 5/21/2018                       | Net Exemptions                                | \$22,267.47                                   |
| Year Financial Assistance is Planned to End  | 2033                            | Project Employment Information                |   |
| Notes  |                                 |   |   |
| Location of Project                          |                                 | # of FTEs before IDA Status                   | 0.00  |
| Address Line1                                | 96 Broadway                     | Original Estimate of Jobs to be Created       | 16.00   |
| Address Line2                                |                                 | Average Estimated Annual Salary of Jobs to be | 490,000.00                                    |
|  |                                 | Created(at Current Market rates)              |   |
| City   | NEWBURGH                        | Annualized Salary Range of Jobs to be Created | 25,000.00 <b>To</b> : 35,000.00               |
| State  | NY                              | Original Estimate of Jobs to be Retained      | 0.00  |
| Zip - Plus4                                  | 12550                           | Estimated Average Annual Salary of Jobs to be | 0.00  |
|  |                                 | Retained(at Current Market rates)             |   |
| Province/Region                              |                                 | Current # of FTEs                             | 0.00  |
| Country                                      | United States                   | # of FTE Construction Jobs during Fiscal Year | 0.00  |
| Applicant Information                        |                                 | Net Employment Change                         | 0.00  |
| Applicant Name                               | Lower Broadway Development, LLC |   |   |
| Address Line1                                | 115 Liberty Street              | Project Status                                |   |
| Address Line2                                |                                 |   |   |
| City   | NEWBURGH                        | Current Year Is Last Year for Reporting       |   |
| State  | NY                              | There is no Debt Outstanding for this Project |   |
| Zip - Plus4                                  | 12550                           | IDA Does Not Hold Title to the Property       |   |
| Province/Region                              |                                 | The Project Receives No Tax Exemptions        |   |
| Country                                      | USA                             |   |   |

## Annual Report for Newburgh Industrial Development Agency

Fiscal Year Ending: 12/31/2022

| General Project Information                  |   | Project Tax Exemptions & PILOT                | Payment Information |                                       |
|--|---|---|---------------------|---------------------------------------|
| Project Code                                 | 33040501A   |   |                     |                                       |
| Project Type                                 | Bonds/Notes Issuance                              | State Sales Tax Exemption                     | \$0.00              |                                       |
| Project Name                                 | St. Luke's Parking Garage/Dubois Street II        | Local Sales Tax Exemption                     | \$0.00              |                                       |
|  |   | County Real Property Tax Exemption            | \$0.00              |                                       |
| Project Part of Another Phase or Multi Phase | No  | Local Property Tax Exemption                  | \$0.00              |                                       |
| Original Project Code                        |   | School Property Tax Exemption                 | \$0.00              |                                       |
| Project Purpose Category                     | Civic Facility                                    | Mortgage Recording Tax Exemption              | \$0.00              |                                       |
| Total Project Amount                         | \$21,355,000.00                                   | Total Exemptions                              | \$0.00              |                                       |
| Benefited Project Amount                     | \$21,355,000.00                                   | Total Exemptions Net of RPTL Section 485-b    |                     |                                       |
| Bond/Note Amount                             | \$21,230,000.00                                   | Pilot payment Information                     |                     |                                       |
| Annual Lease Payment                         |   | • •   | Actual Payment Made | Payment Due Per Agreement             |
| Federal Tax Status of Bonds                  | Tax Exempt  | County PILOT                                  | \$0.00              | \$0.00                                |
| Not For Profit                               | Yes   | Local PILOT                                   | \$0.00              | \$0.00                                |
| Date Project approved                        | 11/17/2005  | School District PILOT                         | \$0.00              | \$0.00                                |
| Did IDA took Title to Property               | Yes   | Total PILOT                                   | \$0.00              | \$0.00                                |
| Date IDA Took Title to Property              | 11/15/2005  | Net Exemptions                                | \$0.00              |                                       |
| Year Financial Assistance is Planned to End  | 2030  | Project Employment Information                |                     |                                       |
| Notes  |   |   |                     |                                       |
|  | visitors to the hospital. The bondholder is a nor |   |                     | , , , , , , , , , , , , , , , , , , , |
| Location of Project                          |   | # of FTEs before IDA Status                   | 0.00                |                                       |
| Address Line1                                | 59 DuBois St.                                     | Original Estimate of Jobs to be Created       | 4.00                |                                       |
| Address Line2                                |   | Average Estimated Annual Salary of Jobs to be | 185,000.00          |                                       |
|  |   | Created(at Current Market rates)              |                     |                                       |
| City   | NEWBURGH  | Annualized Salary Range of Jobs to be Created | ,                   | 185,000.00                            |
| State  | NY  | Original Estimate of Jobs to be Retained      | 0.00                |                                       |
| Zip - Plus4                                  | 12550   | Estimated Average Annual Salary of Jobs to be | 0.00                |                                       |
|  |   | Retained(at Current Market rates)             |                     |                                       |
| Province/Region                              |   | Current # of FTEs                             | 4.50                |                                       |
| Country                                      | United States                                     | # of FTE Construction Jobs during Fiscal Year | 0.00                |                                       |
| Applicant Information                        |   | Net Employment Change                         | 4.50                |                                       |
| Applicant Name                               | Community Development Properties, DuBois          |   |                     |                                       |
| Address Line1                                | St. II, Inc.<br>708 Third Avenue                  |   |                     |                                       |
|  | 708 Third Avenue                                  | Project Status                                |                     |                                       |
| Address Line2                                |   |   |                     |                                       |
| City   | NEW YORK  | Current Year Is Last Year for Reporting       |                     |                                       |
| State  | NY  | There is no Debt Outstanding for this Project |                     |                                       |
| Zip - Plus4                                  | 10017   | IDA Does Not Hold Title to the Property       |                     |                                       |
| Province/Region                              |   | The Project Receives No Tax Exemptions        |                     |                                       |
| Country                                      | USA   |   |                     |                                       |

## Annual Report for Newburgh Industrial Development Agency

Fiscal Year Ending: 12/31/2022

| General Project Information                  |                                    | Project Tax Exemptions & PILOT                | Payment Information                           |
|--|------------------------------------|---|---|
| Project Code                                 | 3304-21-01                         |   |   |
| Project Code<br>Project Type                 | Lease                              | State Sales Tax Exemption                     | \$243,750.00                                  |
| Project Name                                 | The Foundry Phase 3 L.P.           | Local Sales Tax Exemption                     | \$243,750.00                                  |
|  |                                    | County Real Property Tax Exemption            | \$97,615.00                                   |
| Project Part of Another Phase or Multi Phase | No                                 | Local Property Tax Exemption                  | \$669,358.00                                  |
| Original Project Code                        |                                    | School Property Tax Exemption                 | \$627,523.00                                  |
| Project Purpose Category                     | Finance, Insurance and Real Estate | Mortgage Recording Tax Exemption              | \$114,990.00                                  |
| Total Project Amount                         | \$21,019,627.00                    | Total Exemptions                              | \$1,996,986.00                                |
| Benefited Project Amount                     |                                    | Total Exemptions Net of RPTL Section 485-b    | \$0.00  |
| Bond/Note Amount                             |                                    | Pilot payment Information                     |   |
| Annual Lease Payment                         | \$0.00                             |   | Actual Payment Made Payment Due Per Agreement |
| Federal Tax Status of Bonds                  |                                    | County PILOT                                  | \$0.00 \$0.00                                 |
| Not For Profit                               | No                                 | Local PILOT                                   | \$0.00 \$0.00                                 |
| Date Project approved                        | 7/14/2021                          | School District PILOT                         | \$0.00 \$0.00                                 |
| Did IDA took Title to Property               | Yes                                | Total PILOT                                   | \$0.00 \$0.00                                 |
| Date IDA Took Title to Property              | 12/15/2021                         | Net Exemptions                                | \$1,996,986.00                                |
| Year Financial Assistance is Planned to End  | 2039                               | Project Employment Information                |   |
| Notes  |                                    |   |   |
| Location of Project                          |                                    | # of FTEs before IDA Status                   | 0.00  |
| Address Line1                                | 43-45 Edward Street                | Original Estimate of Jobs to be Created       | 2.00  |
| Address Line2                                |                                    | Average Estimated Annual Salary of Jobs to be | 75,000.00                                     |
|  |                                    | Created(at Current Market rates)              |   |
| City   | NEWBURGH                           | Annualized Salary Range of Jobs to be Created | 50,000.00 <b>To</b> : 100,000.00              |
| State  | NY                                 | Original Estimate of Jobs to be Retained      | 0.00  |
| Zip - Plus4                                  | 12550                              | Estimated Average Annual Salary of Jobs to be | 0.00  |
|  |                                    | Retained(at Current Market rates)             |   |
| Province/Region                              |                                    | Current # of FTEs                             |   |
| Country                                      | United States                      | # of FTE Construction Jobs during Fiscal Year | 119.00  |
| Applicant Information                        |                                    | Net Employment Change                         | 1.00  |
| Applicant Name                               | The Foundry Phase 3 L.P.           |   |   |
| Address Line1                                | 15 Steve's Lane                    | Project Status                                |   |
| Address Line2                                | 0.1001/150                         |   |   |
| City   | GARDINER                           | Current Year Is Last Year for Reporting       |   |
| State  | NY                                 | There is no Debt Outstanding for this Project |   |
| Zip - Plus4                                  | 12525                              | IDA Does Not Hold Title to the Property       |   |
| Province/Region                              |                                    | The Project Receives No Tax Exemptions        |   |
| Country                                      | USA                                |   |   |

## Annual Report for Newburgh Industrial Development Agency

Fiscal Year Ending: 12/31/2022

Run Date: 06/27/2023 Status: CERTIFIED Certified Date: 06/27/2023

# **IDA Projects Summary Information:**

| Total Number of Projects | Total Exemptions | Total PILOT Paid | Net Exemptions | Net Employment Change |
|--------------------------|------------------|------------------|----------------|-----------------------|
| 10                       | \$9,785,464.24   | \$315,586.05     | \$9,469,878.19 | 16                    |

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Fiscal Year Ending: 12/31/2022

Run Date: 06/27/2023 Status: CERTIFIED Certified Date: 06/27/2023

Additional Comments